

Section 1202 (a) of the Act provides the national loan rates for eligible loan commodities. The 2003 crop years' national loan rates are as follows.

2003 National Average Loan Rates

Commodity	Loan Rates per Unit
Wheat	\$2.80 per bushel
Corn	\$1.98 per bushel
Grain Sorghum	\$1.98 per bushel
Barley	\$1.88 per bushel
Oats	\$1.35 per bushel
Upland Cotton	\$0.52 per pound
Extra Long Staple (ELS) Cotton	\$0.7977 per pound
Rice	\$6.50 per hundredweight
Soybeans	\$5.00 per bushel
Oilseeds (see below)	\$0.0960 per pound
Graded Wool	\$1.00 per pound
Non-Graded Wool	\$0.40 per pound
Mohair	\$4.20 per pound
Honey	\$0.60 per pound
Dry Peas	\$6.33 per hundredweight
Lentils	\$11.94 per hundredweight
Small Chickpeas	\$7.56 per hundredweight

2003 Oilseed National Average Loan Rates

Oilseed Type	Loan Rates per pound
Sunflower (oil and non-oil types)	\$0.0960
Flaxseed	\$0.0960
Canola	\$0.0960
Rapeseed	\$0.0960
Safflower Seed	\$0.0960
Mustard Seed	\$0.0960