

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
100 USDA, Suite 102
Stillwater, Oklahoma 74074-2653

OK Notice FLP-487

For: County Offices

2-FLP

Interest Assistance Eligibility

Approved by: State Executive Director



1 Overview

A Background

This notice replaces OK Notice FLP-436 issued October 27, 2003.

2 FLP Part 9, Par 224 E states interest assistance is limited per **loan applicant/borrower**, including entity members, to a maximum of ten (10) years from the date the **first** FSA 1980-64, Interest Assistance Agreement, was executed.

B Purpose

This notice provides Oklahoma policy on how interest assistance term eligibility is to be determined and documented.

C Contact

Direct any questions concerning this notice to Patty Wanger at (405) 742-1052 in the Oklahoma State Office.

D Filing Instructions

This notice should be filed with the FLP series Notices.

Disposal Date October 1, 2005	Distribution Farm Loan Program Teams, County Offices, DD's, COR's
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2 ACTION

A County Office Action

Farm Loan Teams shall:

- Process all loan applications, according to regulations and statutory timeframes.
- Determine interest assistance term eligibility on all loan applications and restructuring request as part of the eligibility process.
- Notify lenders of interest assistance term eligibility on all loan applications as part of the application notification process.
- Obtain a hard copy of the VIEW Farm Loan Interest Assistance “VI” screen from the GLS, for file documentation. (See instructions provided in this notice). Processor to initial and loan approval official to initial and date the screen print, verifying the eligibility term has been determined.
- Ensure interest assistance term eligibility is properly calculated as part of the financial feasibility determination process. If an applicant/borrower is only eligible for interest assistance for a partial term of the loan, the cash flow must reflect the correct interest assistance calculations. A cash flow will have to be provided reflecting a feasible plan for the term of the loan with interest assistance, as well as a cash flow reflecting a feasible plan for the remaining term of the loan without interest assistance.

B Notice to Lenders

Farm Loan Managers are to ensure that **ALL** lenders are notified of the interest assistance requirements, including the interest assistance term eligibility.

C Instructions on Obtaining Interest Assistance Term Eligibility Documentation

The following instructions provide steps on how to research the interest assistance term eligibility of applicants/borrowers and how to obtain file documentation of the term determination.

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C Instructions on Obtaining Interest Assistance Term Eligibility Documentation, cont.

Step # 1 – Logon to NITC, using your logon and password

YOU HAVE CONNECTED TO A U.S. GOVERNMENT COMPUTER.
IF NOT AUTHORIZED, PLEASE DISCONNECT NOW.

Use of this system expressly consents to monitoring and recording. Unauthorized access to this system can subject you to a fine and/or imprisonment in accordance with Title 18, USC, Section 1030 or to administrative penalties or dismissal.

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NNN      NN      IIIIIIII  TTTTTTTT   CCCCCC
NN NN    NN      II        TT        CC          S Y S T
NN NN    NN      II        TT        CC          P R O D
NN  NN   NN      II        TT        CC          4.4
NN      NN NN    II        TT        CC
NN      NNN     IIIIIIII  TT        CCCCCC
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USERID =====> _          PASSWORD =====>
NEW PASSWORD ==>
NEW PASSWORD ==>          <====-VERIFY NEW PASSWORD
TAKE SESSION ==>
```

<ENTER> PROCESS <PF1> HELP <PF2> TIME <PF3> END <PF4> TERMINAL <PF5> REFRESH

Step # 2 – Select “4” – “GUARLOAN” – Guaranteed Loan System

COMMANDS ENVIRONMENT HELP EXIT

MODEL : LU2 -2/2E U S D A USERID: CAB938
LUNAME: TCPT7041 TELEVIEW 4.4 ESCAPE: Attn

COMMAND =====> 4_

Sesnum	System	Tag	I	Application Status	Remarks / Description
1	TSOC		N	Available	Production System C
2	TSOB		N	Available	Production System B
3	NFC		N	Available	National Finance Center
4	GUARLOAN		N	Available	Production GLS
5	GLSDSNR		N	Available	GLS Dvlp/Test - DSNR
6	GLSDSNA		N	Available	GLS Dvlp/Test - DSNR
7	TSOA		N	Available	Production System A
8	ASLDCPRD		N	Available	Production DC
9	ASLDCMFH		N	Available	Production DC
26	FKCDDTST		N	Unknown	FCIC IDMS Test
27	FKCDCPRD		N	Unknown	FCIC IDMS Production

PF1= HELP PF3= END PF7= PAGE UP PF8= PAGE DOWN PF9= NOTEPAD PF10= ERASE NOTES

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C Instructions on Obtaining Interest Assistance Term Eligibility Documentation, cont.

Step # 3 – Select “8” – Loan Servicing Menu

MA01 CAB938	Guaranteed Loan MAIN MENU	10/06/04 08:03:57
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1. Update Farm Loan Status Report
2. Update Farm Loan Default Status Report
3. List Select Loan
4. List Select Borrower
5. List Select Status
6. View Loan Detail
7. Application Management Menu
8. Loan Servicing Menu

Select option by typing the number and pressing ENTER: 8

F1=Help F3=Exit

Step # 4 – Select “2” – View Interest Assistance

MG42 CAB938	Guaranteed Loan Loan Servicing Menu	10/06/04 08:04:50
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1. VIEW Loan Detail
2. VIEW Interest Assistance
3. VIEW Receivables
4. LIST SELECT Loan
5. ADD Loan
6. ADD Interest Assistance Claim

Select option by typing the number and pressing ENTER: 2

F1=Help F3=Exit

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C Instructions on Obtaining Interest Assistance Term Eligibility Documentation, cont.

Step # 5 – Enter Borrower ID # and Loan Number

MG45	Guaranteed Loan Servicing	10/06/2004
CAB938	VIEW Farm Loan Interest Assistance	08:09:58
Borrower ID <input type="text"/>		Agency Loan Nbr <input type="text"/>
Lender ID <input type="text"/>		Branch Number <input type="text"/>
Interest Assistance Agreement Information		
State/County		Loan Type
Effective Date of IA Agreement		Term of Int Asstnc
Expiration Date of IA Agreement		Annual Review Date
IA Agreement Principal Amount		Obligation Ln Nbr
Cumulative Payment Amount		
Current Period Information		
Beginning Date		Ending Date
Ending Principal Balance		Avg Prin Bal
Interest Payable Amount		Int Asstnc Rate
Payment Date		Final Claim
Next Period Information		
Int Asstnc Rate for Next Period		
Go To IF LD LL		
MG0000II: Enter Borrower ID Number and Loan Number and Press ENTER		
F3=Exit F5=Clear F12=Cancel		

If the applicant/borrower has not used interest assistance, the following screen will display, with the following message: "No active Interest Assistance found."
 NOTE: If the applicant/borrower has multiple loans, ALL loans will need to be researched to verify the earliest Effective Date of the IA Agreement.

MG45	Guaranteed Loan Servicing	10/06/2004
CAB938	VIEW Farm Loan Interest Assistance	08:07:06
Borrower ID 123456789 FARMER, IMA		Agency Loan Nbr 50
Lender ID 730000000 IMA LENDER		Branch Number 001
Interest Assistance Agreement Information		
State/County	42 999	Loan Type OL LOC
Effective Date of IA Agreement		Term of Int Asstnc
Expiration Date of IA Agreement		Annual Review Date
IA Agreement Principal Amount		Obligation Ln Nbr 18
Cumulative Payment Amount		
Current Period Information		
Beginning Date		Ending Date
Ending Principal Balance		Avg Prin Bal
Interest Payable Amount		Int Asstnc Rate
Payment Date		Final Claim
Next Period Information		
Int Asstnc Rate for Next Period		
Go To IF LD LL		
MG00238E: No active Interest Assistance found		
F3=Exit F5=Clear F12=Cancel		

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C Instructions on Obtaining Interest Assistance Term Eligibility Documentation, cont.

If an applicant/borrower has used Interest Assistance, the following screen will display. Once interest assistance term eligibility has been determined and verified, obtain a hard copy of the screen print, initialed and dated by the loan approval official, for file documentation.

MG45	Guaranteed Loan Servicing	10/06/2004
CAB938	VIEW Farm Loan Interest Assistance	08:08:39
Borrower ID 123456789	FARMER, IMA	Agency Loan Nbr 50
Lender ID 730000000	IMA LENDER	Branch Number 001
Interest Assistance Agreement Information		
State/County	42 999	Loan Type OL LOC
Effective Date of IA Agreement	12/10/2002	Term of Int Asstnc 5
Expiration Date of IA Agreement	12/10/2007	Annual Review Date 12/10
IA Agreement Principal Amount	204,800.00	Obligation Ln Nbr 02
Cumulative Payment Amount	5,585.57	
Current Period Information		
Beginning Date	12/10/2002	Ending Date 12/10/2003
Ending Principal Balance	90,157.13	Avg Prin Bal 139,639.21
Interest Payable Amount	5,585.57	Int Asstnc Rate 4.0000
Payment Date	12/23/2003	Final Claim N
Next Period Information		
Int Asstnc Rate for Next Period	04.0000	
Go To IF LD LL		
CI00809I: Display was successful		
F3=Exit F5=Clear F12=Cancel		