

For: County Offices

2-FLP

**Guaranteed Loan Collateral
Stocker/Feeder Livestock**

Approved by: State Executive Director



1 Overview

A Background

This notice replaces OK Notice FLP-446 issued October 28, 2003.

Problems have been incurred in identifying the collateral for guaranteed and non-guaranteed loans in Oklahoma.

B Purpose

Due to these problems, a policy has been established in Oklahoma regarding joint financing of stocker/feeder livestock. This policy will relate to guaranteed FSA loans.

The purchase or refinancing of stocker/feeder livestock will be limited to either a guaranteed loan or a non-guaranteed loan, but not both. Any exceptions to this policy must have prior State Office approval.

C Contact

Direct any questions concerning this notice to Patty Wanger at (405) 742-1052 in the Oklahoma State Office.

D Filing Instructions

This notice should be filed with the FLP series Notices.

Disposal Date October 1, 2005	Distribution Farm Loan Program Teams, County Offices, DD's, COR's
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