

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
100 USDA Suite 102
Stillwater, Oklahoma 74074-2653

OK Notice PM-1376

For: County Offices

Supplemental Ethics Regulations – Direct Loan Restriction Amendment

Approved by: State Executive Director



1 Overview

A Background

National Notice PM-2352 informed FSA employees that Pub. L. 107-171 was signed into law on May 13, 2002, and that in part it provided that the Secretary of Agriculture shall not prohibit “an employee of the Department of Agriculture from obtaining a loan or loan guarantee...”

B Purpose

This notice provides guidance about FLP direct loanmaking and loan servicing policies for loans to Oklahoma FSA employees and their relatives.

2 Implementation

A Action

Effective immediately, FSA employees, and their spouses and minor children, may obtain direct loans provided they meet program eligibility and other requirements as set forth in this notice and applicable FSA handbooks and FmHA/RD instructions.

Disposal Date: January 1, 2004

Distribution: County Offices

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2 Implementation (Continued)

B Loan Applications and Maintaining Files

Loan applications and files shall be maintained according to the following table after consultation with the appropriate District Director.

| If the borrower is... | THEN the application and file will be maintained in... |
|---|---|
| a CED or County Farm Loan Program (FLM, FLO, FLOT, PT) employee | a neighboring District Director district |
| a spouse or minor child of a CED or County Farm Loan Program employee | a neighboring District Director district |
| a County Office employee other than the CED | a neighboring County Office in the same district or in a neighboring district |
| a relative of any (FLP or FP) employee in a County Office | a neighboring County Office in the same district or in a neighboring district |

Note: All COC member loans will be sent back to their headquarters county office. If a COC member requests to have their file maintained in a neighboring county office they may submit a request to the State Office as outlined in OK Notice FLP-351.