

Special Apple Loan Evaluation

Name of Applicant	Case Number
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Loan Request	Loan Amount
Amount of Special Apple Loan requested:	\$

Purpose and Use of Loan Funds:

Are the planned use of loan funds authorized: Yes No

Adequacy of FSA's Security Position

Collateral	Appraisal Report	Other Verification	FSA's Estimated Value	Required Lien Priority	Existing Liens	Equity
<input type="checkbox"/> Real Estate	<input type="checkbox"/>	<input type="checkbox"/>				
<input type="checkbox"/> Machinery & Equipment	<input type="checkbox"/>	<input type="checkbox"/>				
<input type="checkbox"/> Livestock	<input type="checkbox"/>	<input type="checkbox"/>				
<input type="checkbox"/> Crops	<input type="checkbox"/>	<input type="checkbox"/>				
<input type="checkbox"/> Account Receivables	<input type="checkbox"/>	<input type="checkbox"/>				
<input type="checkbox"/> Other (specify):	<input type="checkbox"/>	<input type="checkbox"/>				
		Total				

Comments Addressing Adequacy of Security, Appraisals, and Required Liens Position:

Adequacy of Form CCC 773, "Request for Special Apple Program Loan Assistance" and Complete Application Materials:

Yes	No	N/A	Form CCC FSA 2651	Yes	No	N/A	Complete Application Materials (cont.)
<input type="checkbox"/>	<input type="checkbox"/>		Form CCC 2651 completed with all applicable blanks properly completed	<input type="checkbox"/>	<input type="checkbox"/>		Legal description of real estate offered with assessment info or description of equipment with depreciation schedules
<input type="checkbox"/>	<input type="checkbox"/>		Loan amount designated	<input type="checkbox"/>	<input type="checkbox"/>		AD-1026 & CPA -026 provided
<input type="checkbox"/>	<input type="checkbox"/>		Intended use of loan funds shown	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Verification of debts (Form FSA 440-32) if over \$1,000
<input type="checkbox"/>	<input type="checkbox"/>		Form CCC 2651 signed with proper signatures	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3 years of income statements**
<input type="checkbox"/>	<input type="checkbox"/>		Entity Information is attached if applicable	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3 years of production history**
			<u>Complete Application Materials</u>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3 years of income tax records**
<input type="checkbox"/>	<input type="checkbox"/>		Balance Sheet recently completed, dated, & signed with proper signatures	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Verification of no-farm income**
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Appraisal Report***

** Required for all loans over \$30,000 and for all loans when the applicant's net worth is less than 3 times the loan amount.

*** Required for loans over \$30,000 when the applicant's net worth is less than 3 times the loan amount. Loans can be approved subject to obtaining an acceptable appraisal.

Documentation of FSA Credit Officer's Consideration of Applicant Eligibility:

Yes	No	N/A	Examination of Applicant Eligibility	Yes	No	N/A	Examination of Applicant Eligibility
<input checked="" type="checkbox"/>	<input type="checkbox"/>		<p>APPLE PRODUCER Does the applicant meet the definition of an apple producer by producing apples in 1999 or 2000 on not less than 10 acres?</p>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<p>PREVIOUS FSA DEALINGS Has the applicant (or any entity applicant member) previously provided false or misleading information?</p>
<input checked="" type="checkbox"/>	<input type="checkbox"/>		<p>FEDERAL DEBT Is applicant (or any entity applicant member) delinquent on a non-IRS Federal debt?</p>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>AUTHORIZATION & LEGAL CAPACITY If an entity, is the entity authorized to operate a farm, (and own a farm if the entity is or will be a farm owner), in the State of Oregon?</p>
<input checked="" type="checkbox"/>	<input type="checkbox"/>		Does applicant (or any entity applicant member) have an outstanding judgment to the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Does the applicant (and all entity applicant members) have the legal capacity to incur the obligations of the loan and loan guarantee?
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<p>CITIZENSHIP Is the individual applicant a US citizen or legally admitted for permanent residency?</p>				
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Is the entity applicant, or any embedded entity, a domestically owned enterprise with the majority of the entity owned by members meeting the citizen's test.				

Adequacy of Cash Flow Projections

NOTE: A cash flow budget is required for all loans over \$30,000 and for all loans where the applicant's net worth is less than 3 times the loan amount.

Yes	No	N/A	Examination of Budget, Balance Sheet, and Debt Repayment Schedule
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Completed cash flow budget included.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Cash flow budget includes a breakdown of production, income, and expenses.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	All planned debts including the proposes loan and existing debts form the balance sheet have their appropriate payments listed in the debt payments schedule portion of the cash flow budget.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Gross non-farm income has been verified.

Comments and Recommendations Concerning the cash flow budget:

Adequacy of Basis For Yield Projections in the Cash Flow Budget

NOTE: A 3-year history is required for all loans over \$30,000 and for all loans where the applicant's net worth is less than 3 times the loan amount.

Yes No N/A Examination of Support for Yields

- Are yields based on the applicant's 3-year history or within range of typical operations supported by State or County averages or other reliable data?
- Should an adjustment have been made instead of using a simple 3-year average?
- Are deviations appropriate and justified?
- Do yields reflect production trends, changes in the operation, capacity of the soil and facilities, and industry norms for the operation?
- Are the projections reasonable, consistent with the applicant's historical performance, and acceptable?

Comments and Recommendations Concerning the Projections Versus Historical Performance:

Adequacy of Basis For Income Projections in the Cash Flow Budget

NOTE: A 3-year history is required for all loans over \$30,000 and for all loans where the applicant's net worth is less than 3 times the loan amount.

Yes No N/A Examination of Support for Income

- Is income based on the applicant's 3-year history or within range of typical operations supported by State or County averages or other reliable data?
- Should an adjustment have been made instead of using a simple 3-year average?
- Are deviations appropriate and justified?
- Does income reflect production trends, changes in inventory and receivables, changes in the operation, capacity of the soil and facilities, and industry norms for the operation?
- Is the projected income reasonable, consistent with the applicant's historical performance, and acceptable?

Comments and Recommendations Concerning the Projections Versus Historical Performance:

Adequacy of Basis For Expense Projections in the Cash Flow Budget

NOTE: A 3-year history is required for all loans over \$30,000 and for all loans where the applicant's net worth is less than 3 times the loan amount.

Yes No N/A Examination of Support for Expenses

- Are expenses based on the applicant's 3-year history or within range of typical operations supported by State or County averages or other reliable data?
- Should an adjustment have been made instead of using a simple 3-year average?
- Are deviations appropriate and justified?
- Is the projected expense/income ratio consistent with the operation's history?
- Do expenses reflect production trends, changes in the operation, capacity of the soil and facilities, and industry norms for the operation?
- Are the projected expenses reasonable, consistent with the applicant's historical performance, and acceptable?

Comments and Recommendations Concerning the Projections Versus Historical Performance:

Comments and Recommendations Concerning the proposed loan, security requirements, and loan approval conditions:

<p>Based on this evaluation, I recommend:</p> <p><input type="checkbox"/> Approval <input type="checkbox"/> Disapproval</p>	<p>FSA Credit Officer's Signature</p>	<p>Title</p>	<p>Date</p>
<p>Based on This Evaluation, I:</p> <p><input type="checkbox"/> Approve <input type="checkbox"/> Disapprove</p>	<p>FSA Loan Approval Official's Signature</p>	<p>Title</p>	<p>Date</p>