

Securing Special Apple Loans With Chattel Security
Commodity Credit Corporation

Directions for describing collateral in security instruments:

Financing statements - chattels. Financing statements describe certain types of collateral. Since FSA's pre-printed forms of financing statements containing the Agency's prescribed description of property to serve as security are not generally in a format acceptable for use in Oregon, the following will be observed in preparing Form UCC-1, "State Financing Statement Standard Form," to assure that all items of collateral are covered as intended by the Agency:

(i) Under Section B, "Secured Party(ies) Name and Address," insert the following words, and insert the street address of the County Office rather than a Post Office box number:

UNITED STATES OF AMERICA
acting through the
COMMODITY CREDIT CORPORATION

(ii) Under Section F, "Describe the Collateral," place an "X" in the box immediately before the words "PRODUCTS of collateral are also covered," and insert the following in the space provided:

- 1. Crops, livestock, other farm products, farm and other equipment, supplies, inventory, all accounts, contract rights, general intangibles, gross receipts, including co-op retains, equities and revolving funds derived from or related to debtor's farmland or farming activities.
2. PROCEEDS of collateral are also covered.
3. Disposition of such collateral is NOT hereby authorized.
4. Crops covered hereby are growing or are to be grown on the following described real estate:

Table with 4 columns: Farms or Other Real Estate Reputed Owner, Approximate No. of Acres, County and State, Approximate Distance and Direction Form a Named Town or Other Description. Rows a and b.

If the language above or the entries required in Item 4 of the language above will not fit portrait fashion within the space provided in Section F of Form UCC-1, the entry may be made by rotating the language entry 90 degrees and entering it landscape fashion, or by changing the language in Item 4 to read "Crops covered hereby are growing or are to be grown on the real estate described in the attached Exhibit A" and enclosing an 8 1/2" x 11" sheet of paper initialed by both the debtor(s) and CCC which reads as follows:

Exhibit A

UCC-1 State Financing Statement Standard Form

Farms or Other Real Estate Reputed Owner	Approximate No. of Acres	County and State	Approximate Distance and Direction From a Named Town or Other Description
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a.	a.	a.	a.
b.	b.	b.	b.
Debtor Initials: _____		Debtor Initials: _____	
Debtor Initials: _____		Debtor Initials: _____	