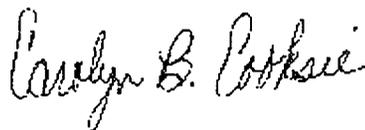


For: State and County Offices

**Notification of Pre-Acquisition Leaseback/Buyback Requests**

Approved by: Acting Deputy Administrator, Farm Credit Programs



**1 Leaseback/Buyback Opportunity**

**A  
Background**

The Federal Agriculture Improvement and Reform Act of 1996 eliminated the Leaseback/Buyback Program.

Notice FC-37 required notification to applicants, with pending offers, of the changes in the law, and advised that any pending offers were to be rescinded or rejected.

**B  
Purpose**

This notice requires that:

- Ag Credit Managers notify, in writing, all borrowers who filed a completed application for 1951-S servicing on or before April 4, 1996, of possible eligibility for leaseback/buyback opportunities

Note: If the property has been sold, or leaseback/buyback rights were exhausted before April 4, 1996, no notification is required.

- notifications be sent to borrowers by September 30, 1996
- applications be complete, as defined in Notice FC-66.

**C  
Contact**

Direct questions about this notice to LSPMD, through the Area Office.

**Disposal Date**

August 1, 1997

**Distribution**

State Offices; State Offices relay to County Offices