

For: State and County Offices

**Releasing FY 1997 Farm Loan Allocations**

Approved by: Deputy Administrator, Farm Loan Programs



**1 Overview**

**A Background**

Portions of each State's FY 1997 allocation of the following loan funds were targeted for exclusive use by SDA applicants:

- guaranteed farm ownership
- guaranteed operating with interest assistance.

**B Purpose**

This notice provides:

- revised status of SDA loan funds in these programs
- guidance in moving loan funds between categories.

**C Contacts**

If questions about this notice:

- County Offices shall contact the State Office
- State Offices shall contact LMD, through the Area Office.

**Disposal Date**

October 1, 1997

**Distribution**

State Offices; State Offices relay to County Offices

**2 Farm Loan Program Funds**

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**A**

**Targeting No  
Longer Required**

Effective August 1, 1997, the following loan funds targeted for SDA applicants may be used by any eligible applicant, whether SDA or not:

- guaranteed farm ownership
  - guaranteed operating with interest assistance.
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**B**

**Requesting  
Movement of  
Funds**

Effective August 1, 1997, moving loan funds between the SDA and non-SDA loan categories will be done on a request basis.

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