



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN. NO 2243 (1965)

March 12, 1991

SUBJECT: Assignment of Proceeds From a Partial Sale

TO: State Directors, District Directors, and County
Supervisors

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to provide clarification when approving a partial release of real estate security. The intended outcome is to ensure that the Government's interest in the real estate security is not compromised in this action.

COMPARISON WITH PREVIOUS AN:

No other AN has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

Section 1965.13(e)(iii) of FmHA Instruction 1965-A indicates that when a portion of real estate security, is sold, the proceeds must be assigned to FmHA. However, it is not indicated how this assignment is to be made. In order to protect the Government's interest, the assignment is to be made on a form approved by the Regional Attorney, Office of the General Counsel.


LA VERNE AUSMAN
Administrator

EXPIRATION DATE: March 31, 1992

FILING INSTRUCTIONS:
Preceding FmHA
Instruction 1965-A



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Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250