

For: State and County Offices

**Lifting FY 2000 FLP Allocation Targets**

Approved by: Deputy Administrator, Farm Loan Programs



**1 Overview**

**A**

**Background**

Portions of each State's FY 2000 allocations were targeted for beginning farmers to comply with the provisions of the Federal Agriculture Improvement and Reform Act of 1996.

**B**

**Purpose**

This notice provides information on:

- lifting targeting requirements of loan funds occurring during FY
- requesting movement of loan funds between categories.

**2 FLP Funds**

**A**

**Targeting No Longer Required**

Effective April 1, 2000, the required targeting of funds for beginning farmers under the following loan programs is no longer in effect:

- unsubsidized guaranteed operating
- guaranteed operating with interest assistance
- guaranteed farm ownership.

**Note:** Unobligated funds that were targeted for exclusive use by beginning farmers in these programs may be used by any eligible applicant.

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<b>Disposal Date</b>  October 1, 2000	<b>Distribution</b>  State Offices; State Offices relay to County Offices
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## Notice FLP-114

### 2 FLP Funds (Continued)

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#### B

#### Direct Farm Ownership Changes

Effective April 1, 2000, the direct farm ownership loan allocation is affected as follows:

- unobligated beginning farmer down payment loan funds become available for any beginning farmer loan purpose
  - loan funds lose their "downpayment" identity, but retain their "beginning farmer" status.
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### 3 Transferring Loan Funds

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#### A

#### Requesting Movement of Funds

Effective April 1, 2000, movement of loan funds between the various affected loan categories will be accomplished upon request by FAX at 202-690-1117.

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#### B

#### Contact

Direct questions about this notice to Jerry Moseman, LMD, at 202-690-4006.

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