UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
Washington, DC 20250

Notice FLP-234

1927-B

For: State and County Offices

FSA Real Estate Mortgages and Deeds of Trusts

Approved by: Acting Deputy Administrator, Farm Loan Programs

Almeda (Dee) Cole

1 Overview

A Background

Since passage of the Department of Agriculture Reorganization Act of 1994 (Act), FSA, Farm Loan Programs (FLP) has shared Real Estate Mortgage and Deed of Trust forms with Rural Development (RD). Because the Farmers Home Administration (FmHA) ceased to exist after passage of the Act, FmHA 1927-1 was changed to RD 1927-1 for most States.

B Purpose

This notice:

- informs Field Offices that FLP has begun to convert FmHA 1927-1 or RD 1927-1, as applicable, to FSA-1927-1 on a State-by-State basis
- provides guidance to State Offices when existing supplies of FmHA 1927-1 or RD 1927-1 become limited.

C Contact

State Offices shall direct questions about:

- this notice to Mark Falcone, LMD at 202-690-4019
- form layout or format to Angela Coln, Forms, Graphics, and Records Branch at 202-690-3798.

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Disposal Date	Distribution
December 1, 2002	State Offices; State Offices relay to County Offices

1 Overview (Continued)

D
Information

The National Office of the General Counsel (OGC), with input from regional OGC offices and the FSA National Office, has developed a general-purpose FSA-1927-1M (Mortgage) and FSA 1927-1D (Deed of Trust) containing Uniform Covenants and Non-Uniform Covenants. Uniform Covenants may **not** be changed in any way. The remainder of the form may be changed to conform to applicable State law.

2 Action

A
State Office Action

When State Offices begin to exhaust their supply of FmHA 1927-1 or RD 1927-1, for example, when there is less than a 6-month supply remaining, State Offices shall:

- download the general-purpose mortgage (FSA-1927-1M) or Deed of Trust (FSA-1927-1D) in Microsoft Word format from the FFAS employee forms website available from http:\\intranet.fsa.usda.gov
- contact their regional OGC to:
  - discuss and make appropriate changes to the form, except for the Uniform Covenants
  - determine if there are State law requirements, for example, margins, font, and size for recording purposes
  - obtain written approval.

State Offices shall:

- e-mail the revised State Mortgage or Deed of Trust to Angela Coln at angela_coln@wdc.fsa.usda.gov
- FAX a copy of the regional OGC's approval with any instructions concerning State law requirements to Angela Coln at 202-690-0115.

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2 Action (Continued)

B
National Office Action

The proposed State Mortgage or Deed of Trust will be reviewed by the National Office and when approved, posted:

- to the FFAS Employee Forms website available from http://intranet.fsa.usda.gov.
- in PDF-Audio format for section 508 compliance and OMNIFORM format.

Release of the State's new FSA 1927-1M or FSA 1927-1D will be announced on the weekly National Procedure Checklist.