

For: State and County Offices

Pooling of Farm Loan Programs Funds

Approved by: Deputy Administrator, Farm Loan Programs

Carolyn B. Cooksey

1 Overview

A

Background

Unobligated FY 2002 allocations of direct farm ownership (FO) and guaranteed operating (OL) with interest assistance loan funds will be pooled from each State Office.

B

Purpose

This notice provides:

- the date pooling actions will be accomplished
 - information on disposition of pooled loan funds.
-

C

Contact

Direct questions about this notice to Jerry Moseman, LMD at 202-690-4006.

Disposal Date

October 1, 2002

Distribution

State Offices; State Offices relay to County Offices

Notice FLP-243

2 Pooling of Loan Funds

A

Unobligated Allocations

The following unobligated allocations will be pooled effective COB on May 7, 2002:

- all direct FO loan funds
 - guaranteed OL with interest assistance loan funds which are not targeted for socially disadvantaged applicants (SDA).
-

B

Allocation of Funds

All pooled funds will be held in the National Reserve. Requests for reserve funds require:

- name of applicant
- amount of loan
- loan category (non-beginning or beginning farmer, SDA or non-SDA)
- for direct FO loans, date of initial application
- for guaranteed OL with interest assistance loans, date of completed application.

Note: Applicants exercising their right to priority consideration under the *Pigford v. Veneman* class action must be indicated on the request for reserve funds.

Requests for reserve funds submitted before this notice was issued do not need to be resubmitted. Full consideration will be given to requests that are being held by the National Office.

Make requests for reserve funds by FAX to 202-690-1117.
