

For: State and County Offices

**Program Loan Cost Expense (PLCE) Funds
FY 1996 Second Quarter Allocation**

Approved by: Deputy Administrator, Farm Credit Programs

1 Overview

**A
Background**

Notice FC-10 provided the:

- methodology used to allocate FY 1996 funds
- first quarter funding limits.

**B
Purpose**

This notice establishes the State's allocation for the second quarter of FY 1996 contractual and noncontractual PLCE funding limits.

2 PLCE Accounts

**A
Account Types**

As in the initial allocation, each State's allocation is divided into 3 nontransferable accounts, each with its own specific purpose.

Note: It is important to remember the purposes of these funds when planning obligations and disbursements throughout this FY. See Notice FC-10 for account types and descriptions.

Continued on the next page

Disposal Date

October 1, 1996

Distribution

State Offices; State Offices relay to County Offices and Ag Credit Teams

2 PLCE Accounts (Continued)

B

Funding Limits

Exhibit 1 represents each State Office's second quarter funding limits for each account, which is about 75 percent of the State Office's total allocation for FY 1996. SED must not exceed the amounts in Exhibit 1 before March 31, 1996.

C

**In-House Work
Instead of
Contractual
Services**

To conserve the limited FY 1996 funds, Ag Credit Teams are again expected to perform some of the nonrecoverable work requirements that were projected to be contracted out.

D

**Monitoring
Responsibilities**

Farm Credit Programs staffs shall closely manage and monitor the use of these limited monies to ensure that these monies meet their intended goals and objectives.

Each State Office shall monitor obligations and disbursements of allocated funds, by account, to avoid violation of the Anti-Deficiency Act.

E

**Additional
Funding**

If additional funding is necessary and State Office staffs cannot perform the work:

- prepare a written request for additional funds
 - send the request, through the Area Office, to DAFCP, attention Jorge Comas.
-

3 Contact

A

**State and
National Office**

If questions about this notice:

- County Offices shall contact the State Office
 - State Offices shall contact Jorge Comas, through the Area Office.
-

PLCE Funds for FY 1996, Second Quarter Allocation

Following are the funding limits for each Agricultural Credit Insurance Fund (ACIF) Program.

State Office	Farmer Programs - ACIF		
	Program Account	Direct Loan Financing Account	Liquidating Account
Alabama	\$41,060	\$5,339	\$154,419
Alaska	\$274	\$29	\$1,190
Arizona	\$55,194	\$7,512	\$324,992
Arkansas	\$173,059	\$22,979	\$689,769
California	\$179,231	\$23,377	\$1,582,987
Colorado	\$108,595	\$13,222	\$440,749
Delaware	\$23,564	\$4,358	\$113,233
Florida	\$88,700	\$13,624	\$555,187
Georgia	\$128,804	\$23,762	\$582,374
Hawaii	\$8,588	\$1,469	\$74,159
Idaho	\$110,342	\$13,774	\$523,258
Illinois	\$124,820	\$17,199	\$514,571
Indiana	\$95,661	\$11,385	\$344,777
Iowa	\$334,953	\$48,812	\$1,594,622
Kansas	\$164,571	\$22,261	\$675,406
Kentucky	\$116,281	\$12,426	\$365,452
Louisiana	\$199,154	\$28,529	\$815,342
Maine	\$33,865	\$5,306	\$177,072
Massachusetts	\$28,805	\$160,888	\$163,940
Michigan	\$126,051	\$16,028	\$555,476
Minnesota	\$338,840	\$44,884	\$1,525,502
Mississippi	\$248,250	\$31,743	\$972,575
Missouri	\$216,437	\$26,591	\$918,116
Montana	\$109,833	\$13,859	\$488,701

Continued on the next page

PLCE Funds for FY 1996, Second Quarter Allocation (Continued)

<i>State Office</i>	Farmer Programs - ACIF		
	<i>Program Account</i>	<i>Direct Loan Financing Account</i>	<i>Liquidating Account</i>
Nebraska	\$206,150	\$24,775	\$812,468
Nevada	\$11,748	\$1,613	\$142,928
New Jersey	\$19,935	\$2,469	\$228,947
New Mexico	\$53,596	\$6,802	\$274,859
New York	\$178,606	\$23,594	\$1,192,945
North Carolina	\$126,394	\$17,331	\$694,858
North Dakota	\$245,448	\$30,416	\$956,988
Ohio	\$52,484	\$6,746	\$211,001
Oklahoma	\$313,258	\$39,208	\$1,157,534
Oregon	\$63,539	\$8,810	\$319,955
Pennsylvania	\$76,691	\$9,613	\$329,414
Puerto Rico	\$163,751	\$17,711	\$559,688
South Carolina	\$76,263	\$9,465	\$309,284
South Dakota	\$247,018	\$33,996	\$1,095,136
Tennessee	\$84,115	\$11,220	\$364,575
Texas	\$468,849	\$58,291	\$1,821,623
Utah	\$28,620	\$4,052	\$137,573
Vermont	\$28,019	\$3,416	\$127,570
Virginia	\$65,286	\$8,597	\$307,814
Washington	\$98,346	\$14,009	\$527,274
West Virginia	\$32,445	\$4,414	\$130,421
Wisconsin	\$177,705	\$22,955	\$897,985
Wyoming	\$42,623	\$8,798	\$184,087
States Total	\$5,915,819	\$937,652	\$26,938,799