



United States  
Department of  
Agriculture

Farmers  
Home  
Administration

Washington  
D.C.  
20250

FmHA AN No. 1588 (1955)

May 4, 1987

SUBJECT: Exemption for Reporting Sales of FmHA Inventory  
Property to the IRS

TO: All State Directors, State Directors-at-Large, District  
Directors, and County Supervisors, FmHA

Purpose/Intended Outcome:

The purpose of this memorandum is to clarify Farmers Home Administration's (FmHA) responsibility regarding reporting sales of inventory property to the Internal Revenue Service (IRS).

Comparison with Previous AN:

No previous AN on this subject has been issued.

Background:

Recently legislation was passed requiring closing attorneys/agents to report to IRS the tax identification number of sellers of certain real property. However, subsequently an exemption to this requirement was granted to Federal Agencies including FmHA. As a result FmHA is not required to provide FmHA's tax identification number to closing attorneys/agents at the sale of FmHA inventory property.

Implementation Responsibilities:

If at the closing of a sale of FmHA inventory property, a closing attorney/agent requests FmHA's tax identification number for IRS reporting purposes, the attorney/agent should be informed of FmHA's exemption from this requirement (published in the Federal Register, April 3, 1987).

VANCE L. CLARK  
Administrator

Expiration Date: April 30, 1988

Filing Instructions: Preceding  
FmHA Instruction 1955-C



Farmers Home Administration is an Equal Opportunity Lender.  
Complaints of discrimination should be sent to:  
Secretary of Agriculture, Washington, D.C. 20250