

News Release

Farm Service Agency
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USDA REPORTS COMMODITY LOAN ACTIVITY AS OF MARCH 31, 1998

WASHINGTON, April 7, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of March 31, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewing, (202) 720-8838, E-mail address Brenda_Chewing@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of March 31, 1998

[END OF MONTH REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	194.2	969.8	20.4	11.4	28.7	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.0	0.4	0.0	0.0	0.0	0.0	
1997 Crop							
Put Under Loan	259.8	1,104.7	16.8	9.4	32.4	2.4	
Redeemed	75.5	228.2	5.7	3.2	10.5	0.8	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	184.3	876.5	11.1	6.2	21.9	1.6	
Tot 9-Mo Outstand	184.3	876.9	11.1	6.2	21.9	1.6	

Item	Soybeans	Cotton		Rice		Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	261.6	3,595.0	31.2	67.3		1,105.9	400.2
Redeemed	67.5	1,626.3	19.1	31.4		329.5	71.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	194.1	1,968.7	12.1	35.9		776.4	329.0
Tot 9-Mo Outstand	194.1	1,968.7	12.1	35.9		776.4	329.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,063	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	7	0	0	0	0		
1997 Crop							
Put Under Loan	2,786	232	57	334	6	20	
Redeemed	1,428	117	15	179	2	11	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,358	115	42	155	4	9	
Tot 9-Mo Outstand	1,365	115	42	155	4	9	0

1/Cotton loans are for 10 months rather than 9 months.