

For: State and County Offices

Program Loan Cost Expense (PLCE) Funds for FY 1999 Allocation

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A

Background

FY 1999 allocation of funds has been computed for State Office FLP. PLCE funds are only allocated to those States that have a Farm Loan Chief.

B

Purpose

This notice contains the allocation of FY 1999 contractual and noncontractual PLCE funds (Exhibit 1) to State Offices.

2 PLCE Accounts

A

Account Types

Each State allocation is divided into 3 nontransferable accounts, each with its own specific purpose and designated loan cohort. It is imperative to keep these fund purposes in mind when planning the timing of obligations and disbursements throughout the FY. The 3 PLCE accounts for each State are as follows:

- ACIF Program Account (nonrecoverable)
- ACIF Direct Loan Financing Account (recoverable)
- ACIF Liquidating Account (recoverable).

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<p>Disposal Date</p> <p>October 1, 1999</p>	<p>Distribution</p> <p>State Offices; State Offices relay to County Offices.</p>
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2 PLCE Accounts (Continued)

B

Account Descriptions

The Program Account ("A" account) is used to pay PLCE's that are not chargeable to a borrower or inventory property account.

The Direct Loan Financing Account ("R" account) is used to pay PLCE's that are chargeable to a borrower or inventory property account in which the loan was obligated in FY 1992 or subsequent years.

The Liquidating Account ("L" account) is used to pay PLCE's that are chargeable to a borrower or inventory property account in which the loan was obligated before FY 1992.

Note: The oldest outstanding loan will be the factor for determining which recoverable account ("L" or "R" account) will be charged the expense.

3 PLCE Activities

A

PLCE Types

To understand where specific contractual and noncontractual costs should be charged, and if the cost is recoverable or nonrecoverable, see RD Instruction 2024-A, Exhibit D.

B

Guaranteed Loan Expenses

Funding for PLCE recoverable guaranteed loan expenses are not allocated. To process a recoverable guaranteed loan cost expense, contact the National Office for instructions.

C

Program Activity Authorizations

RD Instruction 2024-A, Exhibit D, contains authorities for FLP. Offices shall use Exhibit D until the information is incorporated in an FSA handbook.

If additional program authority is needed to use PLCE funds, SED must forward a written request to DAFLP. For obligating and controlling funds, tracking expenses, and determining program authority, each type of expense must be identified by a unique program authority code (PAC). PAC consists of 4 consecutive alphanumeric characters. For explanation on development of PAC, refer to RD Instruction 2024-A, Exhibit D.

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3 PLCE Activities (Continued)

D

Funding Limits

Exhibit 1 contains the State's funding limits by account. If additional funding is required, SED must FAX a written request to LMD.

Because of the anticipated demand for "A" account funds, all State Offices are encouraged to use "A" account funds only for activities unable to be accomplished by Agency personnel.

E

State Office Action

Each State Office must:

- certify PLCE fund availability through the State Office FLP area
 - process PLCE payments electronically using PCPRCH with digital signature, effective February 15, 1998.
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F

Responsibilities

FLP liaison is responsible for monitoring obligations and disbursements of PLCE allocated monies by account to avoid violation of the Anti-Deficiency Act. Specifically, the State Office FLP section is:

- responsible for determining and documenting how these monies will best be used to meet program goals and objectives
- accountable for the proper use of these monies.

State Offices are required to issue a State Notice identifying their method, naming the program official to certify PLCE fund availability; and, if these funds are suballocated, distributing amounts by program and account.

G

Contact

If there are questions about this notice, State Offices shall contact LMD.

FY 1999 Program Loan Cost Allocations

State	Program Account A Funds	Financing Account R Funds	Liquidating L Funds
FY 1999 Total			
Alabama	37,717	36,148	108,593
Alaska	10,673	387	836
Arizona	49,731	32,379	315,785
Arkansas	155,930	119,598	485,071
California	189,814	110,545	1,113,214
Colorado	98,277	56,451	309,951
Delaware/MD	21,373	18,969	79,629
Florida	80,904	64,699	554,622
Georgia	117,816	98,938	409,546
Hawaii/WPT	7,738	7,641	52,151
Idaho	100,381	56,689	367,974
Illinois	114,402	74,028	361,865
Indiana	88,596	48,468	242,459
Iowa	304,861	207,861	1,121,391
Kansas	151,539	108,395	474,970
Kentucky	108,039	58,480	256,999
Louisiana	183,359	147,411	573,378
Maine	32,749	24,965	124,524
Mass/CT/RI	26,301	629,221	348,709
Michigan	211,873	68,971	390,630
Minnesota	308,078	196,736	1,072,789
Mississippi	352,237	145,644	683,951
Missouri	232,269	437,754	645,652
Montana	198,444	60,732	343,672
Nebraska	188,222	111,228	571,357
Nevada	10,586	6,248	100,512
New Jersey	18,284	12,933	161,004
New Mexico	48,717	202,734	193,290
New York	165,108	182,681	1,159,342
North Carolina	114,376	71,662	488,649
North Dakota	227,840	156,138	672,989
Ohio	47,888	29,562	148,384
Oklahoma	287,104	173,137	814,021

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FY 1999 Program Loan Cost Allocations (Continued)

State	Program Account A Funds	Financing Account R Funds	Liquidating L Funds
	FY 1999 Total		
Oregon	137,205	39,301	225,011
Pennsylvania	120,747	55,475	231,656
Puerto Rico	149,379	80,585	393,520
South Carolina	70,991	50,281	217,500
South Dakota	227,132	154,281	764,865
Tennessee	78,122	65,664	256,383
Texas	436,908	338,689	1,281,031
Utah	26,575	20,864	96,746
Vermont/NH	25,245	121,040	278,713
Virginia	59,949	43,332	216,466
Washington	119,938	60,395	370,798
West Virginia	29,656	23,387	91,716
Wisconsin	187,007	150,867	698,231
Wyoming	39,915	38,406	129,456
Reserve	4,000,000	3,000,000	10,000,000
Total	10,000,000	8,000,000	30,000,000
