

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
P.O. Box 2415
Washington, DC 20013-2415

Notice FC-56

For: State and County Offices

**Program Loan Cost Expense (PLCE) Funds
FY 1996 Fourth Quarter Allocation**

Approved by: Acting Deputy Administrator, Farm Credit Programs



1 Overview

**A
Background**

PLCE funds are used primarily to support loan processing, servicing, custodial, liquidation, and inventory property work requirements.

These services are needed for:

- effective and efficient management of the Farm Credit Programs loan portfolio
- meeting program goals and objectives.

Notice FC-10 provided the:

- methodology used to allocate FY 1996 PLCE funds
- first quarter allocation.

Notice FC-14 provided the second quarter allocation.

Notice FC-46 provided the third quarter allocation and additional program authorities.

**B
Purpose**

This notice establishes the States' allocation for the fourth quarter of FY 1996 contractual and noncontractual funding limits.

Disposal Date	Distribution
October 1, 1996	State Offices; State Offices relay to County Offices and Ag Credit Teams

2 PLCE Accounts

A
Account Types

As in the first, second, and third quarter allocation, each State's allocation is divided into 3 non-transferable accounts, each with its own specific purpose.

Note: It is important to remember the purposes of these funds when planning obligations and disbursements throughout FY 1996.

B
Monitoring Responsibilities

The Ag Credit Directors, in coordination with PLCE Liaisons, must closely manage the use of PLCE funds to maximize their ability to meet program goals and objectives.

C
Funding Limits

Exhibit 1 represents each State Office's fourth quarter funding limits for each account, which is about 100 percent of the State Office's total allocation for FY 1996. SED must not exceed the amounts in Exhibit 1 before September 30, 1996.

D
Additional Funding

If additional funding is necessary and Ag Credit Staffs cannot perform the work:

- prepare a written request for additional funds, including a breakdown of the actual, projected, or both expenditures for all 4 quarters for each account
- send the request, through the Area Office, to PDEED, Jorge Comas.

Note: To ensure that the request is received and processed in a timely manner, PLCE Liaisons can FAX a copy of the letter to the Area Office, attention Jorge Comas, PDEED.

E
Contact

If questions about this notice:

- County Offices shall contact the State Office
 - State Offices shall contact Jorge Comas, through the Area Office.
-

PLCE Funds for FY 1996, Fourth Quarter Allocation

Following are the funding limits for each ACIF Program.

**PROGRAM LOAN COST EXPENSE FUNDS
FY 1996 - FOURTH QUARTER ALLOCATION**

State Office	Farmer Programs - ACIF		
	Program Account	Direct Loan Financing Account	Liquidating Account
Alabama	\$54,746	\$7,118	\$206,892
Alaska	\$10,274	\$39	\$1,568
Arizona	\$74,492	\$10,216	\$598,727
Arkansas	\$230,745	\$30,838	\$919,692
California	\$246,474	\$328,704	\$2,110,649
Colorado	\$144,793	\$17,829	\$687,668
Delaware	\$31,419	\$5,811	\$150,977
Florida	\$118,267	\$18,168	\$1,051,561
Georgia	\$171,739	\$31,682	\$776,488
Hawaii	\$11,451	\$1,959	\$98,879
Idaho	\$147,122	\$18,365	\$607,677
Illinois	\$166,427	\$22,932	\$686,095
Indiana	\$127,648	\$18,180	\$489,702
Iowa	\$446,604	\$65,083	\$2,126,162
Kansas	\$219,428	\$29,681	\$900,541
Kentucky	\$156,041	\$18,668	\$487,269
Louisiana	\$265,539	\$38,038	\$1,087,123
Maine	\$46,163	\$7,075	\$236,096
Massachusetts	\$38,407	\$214,817	\$661,162
Michigan	\$315,768	\$32,170	\$740,634
Minnesota	\$451,787	\$59,845	\$2,034,003
Mississippi	\$812,941	\$42,324	\$1,296,767
Missouri	\$298,782	\$151,713	\$1,224,184
Montana	\$150,544	\$24,179	\$651,601
Nebraska	\$274,867	\$33,033	\$1,083,291
Nevada	\$16,664	\$2,160	\$190,670
New Jersey	\$26,580	\$3,292	\$305,253
New Mexico	\$71,481	\$68,882	\$266,478
New York	\$238,141	\$31,458	\$1,798,107
North Carolina	\$168,525	\$23,108	\$926,477
North Dakota	\$327,264	\$40,864	\$1,276,964
Ohio	\$89,979	\$8,994	\$281,335
Oklahoma	\$417,677	\$52,277	\$1,543,379
Oregon	\$202,112	\$11,747	\$426,620
Pennsylvania	\$176,841	\$618,396	\$861,636
Puerto Rico	\$218,335	\$23,615	\$746,250
South Carolina	\$106,084	\$17,320	\$412,379
South Dakota	\$329,357	\$45,328	\$1,480,181
Tennessee	\$118,153	\$22,960	\$486,100
Texas	\$625,132	\$77,721	\$2,428,830
Utah	\$38,180	\$5,402	\$183,430
Vermont	\$37,358	\$41,404	\$526,438
Virginia	\$87,048	\$11,462	\$410,418
Washington	\$131,128	\$18,679	\$703,022
West Virginia	\$43,260	\$5,886	\$173,894
Wisconsin	\$236,940	\$30,807	\$1,197,313
Wyoming	\$56,831	\$11,731	\$243,449
States Total	\$8,460,000	\$2,296,706	\$37,826,955

As of 6/18/86