



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN 1236 (1940)

August 5, 1985

SUBJECT: Approval of Farmer Program Loans

TO: State Directors, FmHA

Purpose/Intended Outcome: To emphasize that insured farm loans will be approved and conditional commitments for guaranteed farm loans will be issued only when the approving official has assurance that funding authority is available for the loan being approved. This will prevent possible misunderstandings by applicants and lenders concerning the approval status of loan applications.

Comparison with Previous AN: This AN supplements AN 1086 (1940), "Allocation of Funds For Period of Continuing Resolution Ending September 30, 1985," dated October 24, 1984.

Implementation

State Directors will keep all loan approval officials informed on the availability of funds for farm loans and advise them that loans will be approved by signing Form FmHA 1940-1, "Request for Obligation of Funds," only when funds are available to the state for immediate obligation.

Dwight O. Calhoun

DWIGHT O. CALHOUN
Acting Associate Administrator

EXPIRATION DATE: September 30, 1985

FILING INSTRUCTIONS: Preceding
FmHA Instruction 1940-G

Sent by electronic mail on 08/05/85 at 10:11 am. State Directors will make appropriate distribution to loan approval officials.



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