



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 1402 (1951)

April 28, 1986

SUBJECT: Late Fee Charges on Predetermined Amortization
Schedule System Payments (PASS)

TO: All State Directors, District Directors, and Assistant
Administrator Accounting and Director, Finance Office

Purpose/Intended Outcome: Late fee charges will not be charged on PASS borrower accounts until the Automated Multiple Housing Accounting System software and data base has been perfected to accurately show the account status. Therefore, late fee charges are being delayed until further notice, so borrowers will not be unfairly inconvenienced.

Comparison with Previous AN: Replaces FmHA AN No. 1312(1951) dated December 19, 1985, and provides an indefinite delay for charging late fees.

Implementation Responsibilities: District Office should not collect late fees until further notice.

VANCE L. CLARK
Administrator

EXPIRATION DATE: April 30, 1987

Filing Instructions: Preceding
FmHA Instruction 1951-K