**UNITED STATES DEPARTMENT OF AGRICULTURE**
Farm Service Agency
Washington, DC 20250

**Notice FLP-240**

**For:** State and County Offices

# Limited Resource Interest Rate Change in DALR$ 2000

**Approved by:** Deputy Administrator, Farm Loan Programs

Carolyn B. Cooksie

## 1 Overview

### A Background

Currently, the interest rate for the direct Farm Loan Programs (FLP) Operating Loans (OL) is lower than the limited resource interest rate. This has created calculation limitations in the Debt and Loan Restructuring System DALR$ 2000 software as it was not programmed to accommodate this situation.

In the interim, interest rate adjustments are necessary to correct the calculation limitation until the DALR$ 2000 software can be corrected and re-issued in the near future.

### B Purpose

This notice provides County Offices with guidance on how to:

- adjust the DALR$ 2000 interest rate input
- modify the DALR$ Analysis report to document the interest rate adjustments.

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| Disposal Date | Distribution |
|---|---|
| October 1, 2002 | State Offices; State Offices relay to County Offices |

## 1 Overview (Continued)

**C**
**Contact**

If there are any questions on this notice:

- County Offices shall contact the State DALR$ Coordinator or the State Office
- State DALR$ Coordinators or State Offices shall contact Sharilyn Hashimoto, Program Sponsor, LSPMD, at 202-720-2743 or send an e-mail to **sharilyn_hashimoto@wdc.fsa.usda.gov**

## 2 Action

**A**
**County Office Action**

County Offices shall:

- review FSA Budget (BU) notices that announce interest rate changes for the Agricultural Credit Insurance Fund (ACIF) program to determine whether the direct regular interest rates are lower than the associated limited resource rates for:
  - Farm Operating Loans
  - Farm Ownership Loans
  - Soil and Water Loans.
- adjust the limited resource rate to be the same as the published regular interest rate in effect for the current period if the applicable regular interest rate is lower than the limited resource rate.

  **Notes:** The interest and discount rates file may be found at **http://intra4.fsa.usda.gov/edso/flpwdc/default.asp**

  In most instances, the interest and discount rates file that is available for download from the internet will already have the necessary changes made to the applicable rates. If the updated internet file is not available, County Offices may manually post necessary changes into the DALR$ 2000 software program.

  Refer to Section 17, pages 2-11 of the DALR$ User's Guide for instructions on editing interest rates.

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**2 Action (Continued)**

**A**
**County Office Action (Continued)**

- amend any DALR$ Analysis report approved after the date of this notice by adding the following language to the signature page of the DALR$ 2000 Analysis Report:

  "The limited resource rate has been adjusted according to Notice FLP-240, dated 2-11-02"