

## **News Release**

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### **USDA REPORTS COMMODITY LOAN ACTIVITY AS OF FEBRUARY 3, 1998**

WASHINGTON, February 10, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of February 3, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewing, (202) 720-8838, E-mail address Brenda\_Chewing@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

**Price Support Loan Activity Reported as of February 3, 1998**

**[JANUARY MONTH-END REPORT]**

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
<b>1996 Crop</b>							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.5	968.2	20.2	11.3	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.7	2.0	0.2	0.1	0.1	0.0	
<b>1997 Crop</b>							
Put Under Loan	237.6	1,056.0	16.1	9.0	28.9	2.3	
Redeemed	40.7	76.1	2.7	1.5	5.6	0.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	196.9	979.9	13.4	7.5	23.3	2.0	
Tot 9-Mo Outstand	197.6	981.9	13.6	7.6	23.4	2.0	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
<b>1996 Crop</b>							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.8	3,331.9	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.1	1.4	0.0	0.0		0.0	0.0
<b>1997 Crop</b>							
Put Under Loan	252.1	3,437.2	28.3	66.4		598.4	329.5
Redeemed	24.9	746.0	9.0	17.1		93.8	10.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	227.2	2,691.2	19.3	49.3		504.6	318.7
Tot 9-Mo Outstand	227.3	2,692.6	19.3	49.3	0.0	504.6	318.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1,000 Cwt.							
<b>1996 Crop</b>							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,056	454	22	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	13	4	0	3	0		
<b>1997 Crop</b>							
Put Under Loan	2,699	218	52	320	3	19	
Redeemed	390	44	11	71	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,309	174	41	249	3	14	
Tot 9-Mo Outstand	2,322	178	41	252	3	14	0

1/Cotton loans are for 10 months rather than 9 months.