

## **News Release**

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### **USDA ANNOUNCES 1998 BURLEY TOBACCO GRADE SUPPORT RATES**

WASHINGTON, July 21, 1998 -- The U.S. Department of Agriculture's Commodity Credit Corporation (CCC) today announced grade loan rates for the 1998 crop of burley tobacco, based on a price support level of \$1.778 per pound.

Both burley associations, the Burley Tobacco Growers Cooperative Association and the Burley Stabilization Corporation, will deduct one cent per pound from the grade loan rates for administrative overhead costs.

The 1998-crop grade loan rates range from \$1.09 to \$1.90 per pound for the 1998 crop. For the 1997-crop, the price support was \$1.76 per pound and the loan rates ranged from \$1.11 to \$1.88 per pound.

CCC will not provide loans on burley tobacco graded N2L, N2R, N2G, No-G (no grade), "W" (doubtful keeping order), "U" (unsound) or scrap.

The 1998-crop burley price support schedule is listed on the following pages.

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

1998 Crop Burley Price Support Schedule

Grade	Loan Rate	Grade	Loan Rate	Grade	Loan Rate
(Cents per pound farm sales weight)					
B1F	188	T3FR	190	C4G	150
B2F	188	T4FR	190	C5G	150
B3F	188	T5FR	180		
B4F	188			X1F	185
B5F	180	T3R	190	X2F	185
		T4R	190	X3F	185
B1FR	188	T5R	180	X4F	185
B2FR	188			X5F	176
B3FR	188	T4D	174		
B4FR	188	T5D	174	X1L	185
B5FR	180			X2L	185
		T4K	150	X3L	185
B1R	190	T5K	150	X4L	185
B2R	190			X5L	176
B3R	190	T4VF	162		
B4R	190	T5VF	160	X4M	162
B5R	180			X5M	160
		T4VR	162		
B4D	174	T5VR	160	X4G	109
B5D	174			X5G	109
		T4GF	150		
B3K	150	T5GF	150	M3F	148
B4K	150			M4F	148
B5K	150	T4GR	150	M5F	109
		T5GR	150		
B2M	180			M3FR	148
B3M	176	C1L	185	M4FR	148
B4M	176	C2L	185	M5FR	109
B5M	174	C3L	185		
		C4L	185	M4K	109
B3VF	162	C5L	176	M5K	109
B4VF	162				
B5VF	160	C1F	185	M4G	109
		C2F	185	M5G	109
B3VR	162	C3F	185		
B4VR	162	C4F	185	N1L	109
B5VR	160	C5F	180	N1F	109
				N1R	148
B3GF	150	C3K	150	N1G	109
B4GF	150	C4K	150		
B5GF	150	C5K	150		
B3GR	150	C3M	162		
B4GR	150	C4M	162		
B5GR	150	C5M	160		
T3F	190	C3V	162		
T4F	190	C4V	162		
T5F	180	C5V	160		

Tobacco graded N2L, N2R, N2G, "U" (unsound), "W" (wet), "NO-G" (no grade), or scrap will not be accepted. Cooperatives are authorized to deduct \$1 per hundred pounds to apply against overhead costs.