



2003 CROP INSURANCE FACT SHEET Wisconsin OATS

THIS FACT SHEET POINTS OUT CERTAIN FEATURES OF CROP INSURANCE AND IS NOT INTENDED TO BE COMPREHENSIVE. THE INFORMATION BELOW NEITHER MODIFIES NOR REPLACES TERMS AND CONDITIONS OF THE BASIC PROVISIONS, CROP PROVISIONS, OR COUNTY ACTUARIAL DOCUMENTS. CONTACT A CROP INSURANCE AGENT FOR FURTHER DETAILS.

CROP INSURED

The crop insured will be all the oats you have in the county in which you have a share and planted for harvest as grain. If oats is planted as a nurse crop for new forage seeding, it must be seeded at the normal rate and intended for harvest as grain.

CAUSES OF LOSS

Adverse Weather Conditions (including hail, frost, freeze, drought, and excess precipitation)

Insects* Plant Disease* Wildlife Fire Failure of Irrigation Water Supply**

* But not damage due to insufficient or improper application of pest or disease control measures.

** If caused by an insured peril that occurs during the insurance period.

IMPORTANT DATES

Sales Closing/Cancellation Date:	March 15
Final Planting Date (Far North):	May 31
Final Planting Date (North & E. Central):	May 25
Final Planting Date (South & W. Central):	May 15
Acreage Reporting Date:	July 15
Billing Date:	October 1
Insurance Begins:	Planting
Insurance Ends at harvest or:	October 31
Production Reporting Date:	April 29

DEFINITIONS

- APH Yield** Actual Production History yield used to determine the production guarantee. The APH Yield is based on up to 10 years of actual and/or assigned yields.

- Unit** The insurable acreage used to determine the APH Yield, the Production Guarantee and any indemnity (loss payment).

- Production Guarantee** Number of bushels guaranteed per unit. Multiply your APH yield per acre **x** the coverage level percentage you select **x** number of acres in the unit.

- Price Election** Price of compensation per bushel in case of loss:
 - Additional Price: **\$1.40/bu.**

- High Risk Land (HRL)** Land designated on a map in the actuarial documents with a high risk rate classification, requiring a higher premium rate due to higher risk.

- HRL Exclusion Option** An agreement to exclude from crop insurance coverage ALL high risk land by crop and county, as signed on our form by the sales closing date. Catastrophic coverage is still available when this Option is in effect.

APH COVERAGE OPTIONS

Catastrophic Coverage (CAT) 50% of your APH yield and 55% of the Additional Price
Additional Coverage 50, 55, 60, 65, 70, or 75% of your APH yield and up to 100% of the Additional Price.

PLAN OF INSURANCE

APH Actual Production History - Production guarantee based on *individual* yield history.
 Optional and basic units are available.

Optional Unit Generally, all the insured crop acreage in a section by share.

Basic Unit Generally, all the insured crop acreage in a county by share. *

* Reduced premium

LATE AND PREVENTED PLANTING

These provisions provide protection on acreage that is planted after the final planting date, or that cannot be planted. Please consult a crop insurance agent for details.

LOSS EXAMPLE

(Based on Actual Production History (APH) yield of 60 bu/ac, 65% coverage level, 100% market price, and one basic unit.)

60	bushels per acre APH yield
x .65	coverage level
39	bushel guarantee*
- 10	bushels per acre actually produced
29	bushels per acre loss
x \$1.40	price election
\$40.60	gross indemnity*
- \$1.70	estimated premium per acre (varies by county)
\$38.90	net indemnity*

*Figures shown on a per acre basis; yield guarantees and losses are paid on a unit basis. See policy provisions.

ADMINISTRATIVE FEES

These fees are charged in addition to the insurance premium. The insurance premium is subsidized by USDA.

Catastrophic (CAT) Coverage: \$100/crop/county. (No insurance premium is charged for CAT coverage.)

Additional Coverage: \$30/crop/county.