



2003 CROP INSURANCE FACT SHEET

Wisconsin POTATOES

THIS FACT SHEET POINTS OUT CERTAIN FEATURES OF CROP INSURANCE AND IS NOT INTENDED TO BE COMPREHENSIVE. THE INFORMATION BELOW NEITHER MODIFIES NOR REPLACES TERMS AND CONDITIONS OF THE BASIC PROVISIONS, CROP PROVISIONS, OR COUNTY ACTUARIAL DOCUMENTS. CONTACT A CROP INSURANCE AGENT FOR FURTHER DETAILS.

CROP INSURED

The crop insured will be all the potatoes you have in the county planted with certified seed in which you have a share and planted for harvest as certified seed or for human consumption. Other potatoes are not insurable unless a written agreement provides for such insurance. See your crop insurance agent for details on requesting a written agreement.

CAUSES OF LOSS

Adverse Weather Conditions (including hail, frost, freeze, drought, and excess precipitation)

Insects* Plant Disease* Wildlife Fire Failure of Irrigation Water Supply**

*But not damage due to insufficient or improper application of pest or disease control measures.

**If caused by an insured peril that occurs during the insurance period.

IMPORTANT DATES

Sales Closing/Cancellation Date:	March 15
Final Planting Date (North):	June 5
Final Planting Date (Central):	May 25
Final Planting Date (South):	June 10
Acreage Reporting Date:	July 15
Billing Date:	October 1
Insurance Begins:	Planting
Insurance Ends at harvest or:	October 15
Production Reporting Date:	April 29

DEFINITIONS

APH Yield

Actual Production History yield used to determine the production guarantee. The APH Yield is based on up to 10 years of actual and/or assigned yields.

Unit

The insurable acreage used to determine the APH Yield, the Production Guarantee, and any indemnity (loss payment).

Production Guarantee

Number of hundredweight (cwt.) guaranteed per unit. Multiply your APH yield per acre x the coverage level percentage you select x number of acres in the unit.

Price Election

Price of compensation per cwt. in case of loss:

- Established Price: **\$5.15/cwt.**

APH COVERAGE OPTIONS

Catastrophic Coverage (CAT) Additional Coverage

50% of your APH yield and **55%** of the Established Price.

50, 55, 60, 65, 70 or 75% of your APH yield and up to **100%** of the Established Price.

PLAN OF INSURANCE

APH Actual Production History - Production guarantee based on *individual* yield history. Optional and basic units are available.

Optional Unit Generally, all the insured crop acreage in a section by share.

Basic Unit Generally, all the insured crop acreage in a county by share. *

* Reduced Premium.

NORTHERN POTATO QUALITY, CERTIFIED SEED AND STORAGE COVERAGE ENDORSEMENTS

(Not available under catastrophic coverage)

Quality: Supplemental coverage is available for potatoes in the event they grade less than U.S. No. 2.*

Certified Seed: Supplemental coverage is available for potatoes in the event they do not pass certification.*

Storage: Supplemental coverage is available for 60 days for potatoes in storage.*

**Additional premium is charged if this Endorsement is selected.*

LATE AND PREVENTED PLANTING

These provisions provide protection on acreage that is planted after the final planting date or that cannot be planted. Please consult a crop insurance agent for details.

LOSS EXAMPLE

(Based on Actual Production History (APH) yield of 350 cwt/ac, 65% coverage level, 100% established price, and one basic unit.)

350	cwt per acre APH yield
<u>x .65</u>	coverage level
227.5	cwt guarantee*
<u>- 47.5</u>	cwt per acre actually produced
180	cwt per acre loss
<u>x \$ 5.15</u>	price election
\$927.00	gross indemnity*
<u>- \$20.00</u>	estimated premium per acre (varies by county)
\$907.00	net indemnity*

*Figures shown on a per acre basis; yield guarantees and losses are paid on a unit basis. See policy provisions.

ADMINISTRATIVE FEES

These fees are charged in addition to the insurance premium. The insurance premium is subsidized by USDA.

Catastrophic (CAT) Coverage: \$100/crop/county. (No insurance premium is charged for CAT coverage.)

Additional Coverage: \$30/crop/county.