UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
Arkansas State Office
Little Rock, Arkansas 72201

Arkansas Notice LP-65

For: County Offices

2003 County Loan Rates for Wheat, Barley, Oats, and Other Oilseeds

Approved by: State Executive Director

1 Overview

A Background

National Notice LP-1890 informed State and County Office that 2003 crop year loan rates for wheat, barley, oats, and other oilseeds will be posted to the Internet, Intranet, and the PSD website. State and County Office may print the loan rates as applicable to their State and County by using website **www.fsa.usda.gov/dafp/psd/loanrate.htm**.

B Purpose

This is to provide County Offices with Exhibits 1 through 5, which provide the county and national loan rates for wheat, barley, oats, and other oilseeds.

C County Office Action

County Offices shall announce their 2003 county loan rate for the applicable crops listed in Exhibits 1 through 4 in the next newsletter.

Disposal	Distribution
05-31-04	All County Offices

2003 Crop Wheat By Class Schedule of Base County Loan Rates

State/County		Durum	HRS	HRW	SRW	SWH
				(Dollars per Bushel)		
Arkansas	**05**					
Arkansas	001	-	-	-	2.62	-
Ashley	003	-	-	-	2.54	-
Baxter	005	-	-	-	2.45	-
Benton	007	-	-	-	2.38	-
Boone	009	-	-	-	2.45	-
Bradley	011	-	-	-	2.54	-
Calhoun	013	-	-	-	2.45	-
Carroll	015	-	-	-	2.45	-
Chicot	017	-	-	-	2.62	-
Clark	019	-	-	-	2.45	-
Clay	021	-	-	-	2.62	-
Cleburne	023	-	-	-	2.51	-
Cleveland	025	-	-	-	2.50	-
Columbia	027	-	-	-	2.45	-
Conway	029	-	-	-	2.45	-
Craighead	031	-	-	-	2.61	-
Crawford	033	-	-	-	2.38	-
Crittenden	035	-	-	-	2.71	-
Cross	037	-	-	-	2.62	-
Dallas	039	-	-	-	2.45	-
Desha	041	-	-	-	2.62	-
Drew	043	-	-	-	2.52	-
Faulkner	045	-	-	-	2.49	-
Franklin	047	-	-	-	2.45	-
Fulton	049	-	-	-	2.51	-
Garland	051	-	-	-	2.45	-
Grant	053	-	-	-	2.50	-
Greene	055	-	-	-	2.62	-
Hempstead	057	-	-	-	2.45	-
Hot Spring	059	-	-	-	2.45	-
Howard	061	-	-	-	2.45	-
Independence	063	-	-	-	2.51	-
Izard	065	-	-	-	2.45	-
Jackson	067	-	-	-	2.61	-
Jefferson	069	-	-	-	2.58	-
Johnson	071	-	-	-	2.45	-
Lafayette	073	-	-	-	2.45	-
Lawrence	075	-	-	-	2.61	-
Lee	077	-	-	-	2.65	-
Lincoln	079	-	-	-	2.58	-
Little River	081	-	-	-	2.38	-
Logan	083	-	-	-	2.45	-
Lonoke	085	-	-	-	2.58	-
Madison	087	-	-	-	2.45	-
Marion	089	-	-	-	2.45	-
Miller	091	-	-	-	2.45	-
Mississippi	093	-	-	-	2.64	-
Monroe	095	-	-	-	2.65	-

2003 Crop Wheat By Class Schedule of Base County Loan Rates

State/County		Durum	HRS	HRW	SRW	SWH
				(Dollars per Bushel)		
Arkansas	**05**					
Montgomery	097	-	-	-	2.45	-
Nevada	099	-	-	-	2.45	-
Newton	101	-	-	-	2.45	-
Ouachita	103	-	-	-	2.45	-
Perry	105	-	-	-	2.45	-
Phillips	107	-	-	-	2.62	-
Pike	109	-	-	-	2.45	-
Poinsett	111	-	-	-	2.61	-
Polk	113	-	-	-	2.38	-
Pope	115	-	-	-	2.45	-
Prairie	117	-	-	-	2.61	-
Pulaski	119	-	-	-	2.50	-
Randolph	121	-	-	-	2.61	-
St. Francis	123	-	-	-	2.65	-
Saline	125	-	-	-	2.50	-
Scott	127	-	-	-	2.38	-
Searcy	129	-	-	-	2.45	-
Sebastian	131	-	-	-	2.38	-
Sevier	133	-	-	-	2.38	-
Sharp	135	-	-	-	2.51	-
Stone	137	-	-	-	2.45	-
Union	139	-	-	-	2.45	-
Van Buren	141	-	-	-	2.45	-
Washington	143	-	-	-	2.38	-
White	145	-	-	-	2.58	-
Woodruff	147	-	-	-	2.65	-
Yell	149	-	-	-	2.45	-

2003 Crop Barley and Oats Schedule of Base County Loan Rates

State/County	Code	Barley	Oats
		(Dollars per Bushel)	
Arkansas	**05**		
Arkansas	001	1.67	1.46
Ashley	003	1.67	1.46
Baxter	005	1.67	1.46
Benton	007	1.67	1.46
Boone	009	1.67	1.46
Bradley	011	1.67	1.46
Calhoun	013	1.67	1.46
Carroll	015	1.67	1.46
Chicot	017	1.67	1.46
Clark	019	1.67	1.46
Clay	021	1.67	1.46
Cleburne	023	1.67	1.46
Cleveland	025	1.67	1.46
Columbia	027	1.67	1.46
Conway	029	1.67	1.46
Craighead	031	1.67	1.46
Crawford	033	1.67	1.46
Crittenden	035	1.67	1.46
Cross	037	1.67	1.46
Dallas	039	1.67	1.46
Desha	041	1.67	1.46
Drew	043	1.67	1.46
Faulkner	045	1.67	1.46
Franklin	047	1.67	1.46
Fulton	049	1.67	1.46
Garland	051	1.67	1.46
Grant	053	1.67	1.46
Greene	055	1.67	1.46
Hempstead	057	1.67	1.46
Hot Spring	059	1.67	1.46
Howard	061	1.67	1.46
Independence	063	1.67	1.46
Izard	065	1.67	1.46
Jackson	067	1.67	1.46
Jefferson	069	1.67	1.46
Johnson	071	1.67	1.46
Lafayette	073	1.67	1.46
Lawrence	075	1.67	1.46
Lee	077	1.67	1.46
Lincoln	079	1.67	1.46
Little River	081	1.67	1.46
Logan	083	1.67	1.46
Lonoke	085	1.67	1.46
Madison	087	1.67	1.46
Marion	089	1.67	1.46
Miller	091	1.67	1.46
Mississippi	093	1.67	1.46
Monroe	095	1.67	1.46

2003 Crop Barley and Oats Schedule of Base County Loan Rates

State/County	Code	Barley	Oats
		(Dollars per Bushel)	
Arkansas	**05**		
Montgomery	097	1.67	1.46
Nevada	099	1.67	1.46
Newton	101	1.67	1.46
Ouachita	103	1.67	1.46
Perry	105	1.67	1.46
Phillips	107	1.67	1.46
Pike	109	1.67	1.46
Poinsett	111	1.67	1.46
Polk	113	1.67	1.46
Pope	115	1.67	1.46
Prairie	117	1.67	1.46
Pulaski	119	1.67	1.46
Randolph	121	1.67	1.46
St. Francis	123	1.67	1.46
Saline	125	1.67	1.46
Scott	127	1.67	1.46
Searcy	129	1.67	1.46
Sebastian	131	1.67	1.46
Sevier	133	1.67	1.46
Sharp	135	1.67	1.46
Stone	137	1.67	1.46
Union	139	1.67	1.46
Van Buren	141	1.67	1.46
Washington	143	1.67	1.46
White	145	1.67	1.46
Woodruff	147	1.67	1.46
Yell	149	1.67	1.46

2003 Crop Canola, Flaxseed, and Rapeseed Schedule of Base County Loan Rates

State/County	Code	Canola	Flaxseed	Rapeseed
		(Dollars per hundredweight)		
Arkansas	**05**			
Arkansas	001	7.86	5.98	7.59
Ashley	003	7.86	5.76	7.59
Baxter	005	8.40	6.43	7.59
Benton	007	8.33	6.36	7.59
Boone	009	8.40	6.43	7.59
Bradley	011	7.79	5.83	7.59
Calhoun	013	7.72	5.83	7.59
Carroll	015	8.40	6.43	7.59
Chicot	017	7.94	5.76	7.59
Clark	019	7.57	5.91	7.59
Clay	021	7.72	6.36	7.59
Cleburne	023	7.64	6.28	7.59
Cleveland	025	7.79	5.91	7.59
Columbia	027	7.64	5.76	7.59
Conway	029	8.18	6.21	7.59
Craighead	031	7.79	6.28	7.59
Crawford	033	8.18	6.21	7.59
Crittenden	035	7.94	6.13	7.59
Cross	037	7.86	6.21	7.59
Dallas	039	7.72	5.91	7.59
Desha	041	7.94	5.91	7.59
Drew	043	7.86	5.83	7.59
Faulkner	045	7.64	6.13	7.59
Franklin	047	8.18	6.21	7.59
Fulton	049	8.40	6.43	7.59
Garland	051	7.57	6.06	7.59
Grant	053	7.72	5.98	7.59
Greene	055	7.72	6.36	7.59
Hempstead	057	7.57	5.83	7.59
Hot Spring	059	7.64	5.98	7.59
Howard	061	7.49	5.91	7.59
Independence	063	7.64	6.28	7.59
Izard	065	8.33	6.36	7.59
Jackson	067	7.72	6.28	7.59
Jefferson	069	7.79	5.98	7.59
Johnson	071	8.25	6.28	7.59
Lafayette	073	7.57	5.76	7.59
Lawrence	075	7.72	6.36	7.59
Lee	077	7.86	6.06	7.59
Lincoln	079	7.86	5.91	7.59
Little River	081	7.42	5.83	7.59
Logan	083	8.18	6.21	7.59
Lonoke	085	7.72	6.06	7.59
Madison	087	8.33	6.36	7.59
Marion	089	8.40	6.43	7.59
Miller	091	7.49	5.76	7.59
Mississippi	093	7.86	6.28	7.59
Monroe	095	7.86	6.06	7.59

2003 Crop Canola, Flaxseed, and Rapeseed Schedule of Base County Loan Rates

State/County	Code	Canola	Flaxseed	Rapeseed
		(Dollars per hundredweight)		
Arkansas	**05**			
Montgomery	097	8.03	6.06	7.59
Nevada	099	7.57	5.83	7.59
Newton	101	8.33	6.36	7.59
Ouachita	103	7.64	5.83	7.59
Perry	105	7.57	6.13	7.59
Phillips	107	7.94	5.98	7.59
Pike	109	7.49	5.98	7.59
Poinsett	111	7.79	6.21	7.59
Polk	113	7.95	5.98	7.59
Pope	115	8.18	6.21	7.59
Prairie	117	7.79	6.13	7.59
Pulaski	119	7.64	6.06	7.59
Randolph	121	8.40	6.43	7.59
St. Francis	123	7.86	6.13	7.59
Saline	125	7.64	6.06	7.59
Scott	127	8.03	6.06	7.59
Searcy	129	8.33	6.36	7.59
Sebastian	131	8.10	6.13	7.59
Sevier	133	7.42	5.91	7.59
Sharp	135	7.64	6.36	7.59
Stone	137	8.25	6.28	7.59
Union	139	7.72	5.76	7.59
Van Buren	141	8.25	6.28	7.59
Washington	143	8.33	6.36	7.59
White	145	7.72	6.21	7.59
Woodruff	147	7.79	6.13	7.59
Yell	149	8.10	6.13	7.59

2003 Crop Mustard, Safflower Seed, and Sunflower Seed Schedule of Base County Loan Rates

State/County	Code	Mustard	Safflower	Sunflower
		(Dollars per hundredweight)		
Arkansas	**05**			
Arkansas	001	8.31	10.80	8.35
Ashley	003	8.31	10.80	8.21
Baxter	005	8.67	10.80	8.75
Benton	007	8.73	10.80	8.85
Boone	009	8.67	10.80	8.80
Bradley	011	8.31	10.80	8.28
Calhoun	013	8.31	10.80	8.33
Carroll	015	8.73	10.80	8.84
Chicot	017	8.31	10.80	8.16
Clark	019	8.31	10.80	8.45
Clay	021	8.61	10.80	8.66
Cleburne	023	8.55	10.80	8.62
Cleveland	025	8.31	10.80	8.36
Columbia	027	8.31	10.80	8.30
Conway	029	8.49	10.80	8.61
Craighead	031	8.55	10.80	8.58
Crawford	033	8.61	10.80	8.75
Crittenden	035	8.43	10.80	8.44
Cross	037	8.43	10.80	8.52
Dallas	039	8.31	10.80	8.40
Desha	041	8.31	10.80	8.28
Drew	043	8.31	10.80	8.24
Faulkner	045	8.49	10.80	8.54
Franklin	047	8.61	10.80	8.70
Fulton	049	8.67	10.80	8.74
Garland	051	8.43	10.80	8.51
Grant	053	8.37	10.80	8.43
Greene	055	8.55	10.80	8.66
Hempstead	057	8.31	10.80	8.43
Hot Spring	059	8.37	10.80	8.48
Howard	061	8.37	10.80	8.50
Independence	063	8.55	10.80	8.60
Izard	065	8.61	10.80	8.68
Jackson	067	8.49	10.80	8.59
Jefferson	069	8.31	10.80	8.39
Johnson	071	8.61	10.80	8.73
Lafayette	073	8.31	10.80	8.35
Lawrence	075	8.61	10.80	8.67
Lee	077	8.37	10.80	8.38
Lincoln	079	8.31	10.80	8.31
Little River	081	8.31	10.80	8.48
Logan	083	8.55	10.80	8.70
Lonoke	085	8.43	10.80	8.43
Madison	087	8.67	10.80	8.81
Marion	089	8.67	10.80	8.77
Miller	091	8.31	10.80	8.35
Mississippi	093	8.49	10.80	8.58
Monroe	095	8.37	10.80	8.40

2003 Crop Mustard, Safflower Seed, and Sunflower Seed Schedule of Base County Loan Rates

State/County	Code	Mustard	Safflower	Sunflower
		(Dollars per hundredweight)		
Arkansas	**05**			
Montgomery	097	8.43	10.80	8.55
Nevada	099	8.31	10.80	8.37
Newton	101	8.61	10.80	8.76
Ouachita	103	8.31	10.80	8.33
Perry	105	8.49	10.80	8.58
Phillips	107	8.31	10.80	8.32
Pike	109	8.37	10.80	8.52
Poinsett	111	8.49	10.80	8.52
Polk	113	8.43	10.80	8.58
Pope	115	8.55	10.80	8.66
Prairie	117	8.43	10.80	8.47
Pulaski	119	8.43	10.80	8.46
Randolph	121	8.61	10.80	8.73
St. Francis	123	8.43	10.80	8.45
Saline	125	8.43	10.80	8.51
Scott	127	8.49	10.80	8.65
Searcy	129	8.61	10.80	8.73
Sebastian	131	8.55	10.80	8.73
Sevier	133	8.37	10.80	8.50
Sharp	135	8.61	10.80	8.68
Stone	137	8.61	10.80	8.62
Union	139	8.31	10.80	8.25
Van Buren	141	8.55	10.80	8.65
Washington	143	8.67	10.80	8.85
White	145	8.49	10.80	8.55
Woodruff	147	8.43	10.80	8.47
Yell	149	8.49	10.80	8.63

Section 1202 (a) of the Act provides the National Loan Rates for eligible loan commodities. The 2003 crop year's National Loan Rates are as follows.

2003 National Average Loan Rates

Commodity	Loan Rates per Unit
Wheat	$2.80 per bushel
Corn	$1.98 per bushel
Grain Sorghum	$1.98 per bushel
Barley	$1.88 per bushel
Oats	$1.35 per bushel
Upland Cotton	$0.52 per pound
Extra Long Staple (ELS) Cotton	$0.7977 per pound
Rice	$6.50 per hundredweight
Soybeans	$5.00 per bushel
Oilseeds (see below)	$0.0960 per pound
Graded Wool	$1.00 per pound
Non-Graded Wool	$0.40 per pound
Mohair	$4.20 per pound
Honey	$0.60 per pound
Dry Peas	$6.33 per hundredweight
Lentils	$11.94 per hundredweight
Small Chickpeas	$7.56 per hundredweight

2003 Oilseed National Average Loan Rates

Oilseed Type	Loan Rate per pound
Sunflower (oil and non-oil types)	$0.0960
Flaxseed	$0.0720
Canola	$0.0978
Rapeseed	$0.0976
Safflower Seed	$0.1292
Mustard Seed	$0.1019