

**United States Department of Agriculture  
Commodity Credit Corporation (CCC)  
Commodity Loans Interest Rates  
Calendar Year 2003**

<b>Disbursement Month</b>	<b>1995 and Prior Crop Year Commodity</b>	<b>1996 and Prior Crop Year Commodity</b>	<b>Local Depository Earnings</b>	<b>Farm Storage Facility Loans</b>	<b>Sugar Storage Facility Loans</b>
<b>January</b>	1.500%	2.500%	1.500%	3.750%	Not Applicable
<b>February</b>	1.375%	2.375%	1.375%	3.625%	Not Applicable
<b>March</b>	1.375%	2.375%	1.375%	3.500%	Not Applicable
<b>April</b>	1.250%	2.250%	1.250%	3.250%	Not Applicable
<b>May</b>	1.250%	2.250%	1.250%	3.500%	4.625%
<b>June</b>	1.250%	2.250%	1.250%	3.250%	4.375%
<b>July</b>	1.000%	2.000%	1.000%	2.875%	3.875%
<b>August</b>	1.125%	2.125%	1.125%	3.125%	4.250%
<b>September</b>	1.250%	2.250%	1.250%	3.875%	5.000%
<b>October</b>	1.250%	2.250%	1.250%	3.875%	5.000%
<b>November</b>	1.250%	2.250%	1.250%	3.625%	4.875%
<b>December</b>	1.375%	2.375%	1.375%	3.750%	4.875%

**NOTE:** The Lending Rate is the rate at which CCC lends money to the public.

**The Farm Service Agency Is An Equal Opportunity Provider and Employer**