Peanut Premiums and Discounts for 2023 Crop Year

Peanut Rates and Premiums

*--The following table provides peanut rates and premiums for the 2023 crop year.

1		Seg. 1 Peanuts	
	2023 Crop Year		
Peanut Type	National Loan Rate Per Ton	Rate Per Percent Total SMK	
"RUN"	\$354.41	\$4.796	
"SPE"	\$344.27	\$4.772	
"SPW"	\$344.27	\$4.772	
"VAL"	\$359.76	\$5.422	
"VIR"	\$359.76	\$4.892	
All Peanut Types			
"LSK"	\$140		
"Other Kernels"		\$1.40	
"ELK", Virginia only		\$0.35	
	Se	g. 2 and 3 Peanuts	
	2023 Crop Year		
Peanut Type	National Loan Rate Per ton		
"RUN"	\$124.04	No Additional Premiums and Discounts	
"SPE"	\$120.49		
"SPW"	\$120.49		
"VAL"	\$125.92		
"VIR"	\$125.92		

Peanut Discounts Table * * *

The following provides discounts for peanuts.

Damage		
Percent	Deduction	
1	None	
2	\$3.40	
3	\$7.00	

Foreign Material		
Percent	Deduction	
1	None	
2	None	
3	None	
4	None	
5	\$1.00	
6	\$2.00	
7	\$3.00	
8	\$4.00	
9	\$5.00	
10	\$6.00	
11	\$7.00	
12	\$8.50	
13	\$10.00	
14	\$11.50	
15	\$13.00	
Above 15 percent up to 99 percent.	\$13 + \$2 for each percent over 15 percent.	

Peanut Discounts Table * * * (Continued)

Sound Splits		
Percent	Deduction	
1	None	
2	None	
3	None	
4	None	
5	\$0.80	
6	\$1.60	
7	\$2.40	
8	\$3.20	
9	\$4.00	
10	\$4.80	
11	\$5.60	
12	\$6.40	
13	\$7.20	
14	\$8.00	
15	\$8.80	
Above 15 percent up to 99 percent.	\$8.80 + \$0.80 for each percent over 15 percent.	