

Annual Commodity Price Guide for 2017 Planning Season

The following commodity prices have been established for the State of Oklahoma for use in developing realistic annual farm operating budgets for both direct and guaranteed loan making and servicing decisions. This pricing information will be used when developing Farm Business Plans for the 2017 production period, **beginning October 1, 2016.**

The intent of this price list is to assure compliance with policy and regulations that relate to prudent loan making and servicing actions. These prices will be used in developing Farm Business Plans in accordance with FSA Handbook 3-FLP.

The Farm Loan Manager will make these prices available to all applicants/borrowers requesting assistance for use in completing the Farm Business Plan. Farmers who are able to prove, with accurate records, a premium price for a commodity and/or contracts with well-established markets, will be allowed to use those prices. Producers will be required to provide documentation to support and verify any premium price used. Commodities of a lower grade or quality that require a lower pricing adjustment must have supporting justification in the county case file. Copies of contracts and other documents will be filed in the county files with the Farm Business Plan.

The Agricultural Act of 2014 (the 2014 Farm Bill) authorized the Agriculture Risk Coverage (ARC) Program and Price Loss Coverage (PLC) Program, which provide revenue and price loss payments to eligible producers for the 2014 through 2018 crop years. FY 2017 prices for covered crops under the ARC/PLC programs have been adjusted to include any projected payments for the FY 2017 crop year; therefore no government payments for ARC/PLC will be added to the cash flow.

Prices for other commodities can be requested from the Farm Loan Programs Section.

<u>Commodity</u>	<u>2017 Price</u>
Wheat per Bushel	\$4.25
Grain Sorghum per Cwt	\$4.35
Canola per Cwt	\$12.00
Cotton per Pound	\$.65
Peanuts per Pound	\$.23
Soybeans per Bushel	\$8.75
Corn per Bushel	\$3.00
Oats per Bushel	\$2.00
Alfalfa per Ton	\$100.00
Other Hay per Ton	\$65.00
Watermelons per Cwt	\$10.00
Cantaloupe per Cwt	\$17.50
Milk per Cwt	\$15.00
Pecans per Pound, improved	\$1.60
Pecans per Pound, native	\$1.25

<u>Commodity</u>	<u>2017 Price</u>
Goats – Kid – per Cwt (60 lbs and under)	\$1.75
Goats per Cwt (over 60 lbs)	\$1.60
Cull Nannies per Head	\$100.00
Cull Billies per Head	\$125.00
Cull Cows per Pound	\$.75
Cull Bulls per Pound	\$.95
Steer Calves per Pound (400 lbs & under)	\$1.65
Heifer Calves Per Pound (400 lbs & under)	\$1.45
Feeder Steers Per Pound (401– 600 lbs)	\$1.45
Feeder Heifers per Pound (401– 600 lbs)	\$1.30
Feeder Steers per Pound (601– 800 lbs)	\$1.35
Feeder Heifers per Pound (601 – 800 lbs)	\$1.25
Fat Steers per Pound (801 lbs & up)	\$1.25
Fat Heifers per Pound (801 lbs & up)	\$1.20
Dairy Calves (1-5 days old) per Head	\$100.00
Hogs per Pound	\$.61
Feeder Pigs (40 – 50 lbs) per Head	\$40.00
Lambs per Pound	\$1.30