

June 2016



- [Laramie County Comments](#)
- [Continuous Certification Of Perennial Grasses](#)
- [Direct Loans](#)

Laramie County FSA Updates

Laramie County FSA Office

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County Committee:

Theron Anderson
Brian Jacobsen
Louise Jacobsen
Dale Martin

Next COC Meeting:

TBA

Laramie County Comments

Greetings Laramie County Farmers and Ranchers! Just a reminder that we will be having our monthly Wednesday Workshop on June 8th at 1:00 p.m. Our topic this month is Marketing Assistance Loans (MAL). This program offers low interest loans that have a duration of nine months, for commodities such as wheat and corn, in order to provide producers with more marketing options.

*If you cannot make our meeting; we will have informational packets available at the office, and as always, will take calls or appointments to discuss the program in depth.

Many deadlines are fast approaching. Please give us a call at 307-772-2314 extension 2 to schedule an appointment and/or to request a CCC-576 form for prevented planting or failed acreage. Please note the deadline to report prevented planting for Corn is June 9th, the deadline to report spring planted crops is July 15th, and the ARC/PLC contract enrollment deadline is August 1st.

We also want to encourage all producers with grass to come in to enroll in continuous certification: please see article below for more information.

Continuous Certification Of Perennial Grasses

A recent improvement in acreage reporting at the FSA includes the option for producers to select Continuous Certification for Grass. This is of particular importance with the early crop acreage reporting date of November 15. The continuous report is required for each farm serial number, grass type and intended use and remains in effect until a change is made. All producers with grass are encouraged to visit the FSA office and report prior to November 15.

Direct Loans

FSA offers direct farm ownership and direct farm operating Loans to producers who want to establish, maintain or strengthen their farm or ranch. FSA loan officers process, approve and service direct loans.

Direct farm operating loans can be used to purchase livestock and feed, farm equipment, fuel, farm chemicals, insurance and other costs including family living expenses. Operating loans can also be used to finance minor improvements or repairs to buildings and to refinance some farm-related debts, excluding real estate.

Direct farm ownership loans can be used to purchase farmland, enlarge an existing farm, construct and repair buildings, and to make farm improvements.

The maximum loan amount for both direct farm ownership and operating loans is \$300,000 and a down payment is not required. Repayment terms vary depending on the type of loan, collateral and the producer's ability to repay the loan. Operating loans are normally repaid within seven years and farm ownership loans are not to exceed 40 years.

Please contact your local FSA office for more information or to apply for a direct farm ownership or operating loan.

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