

May 2016



Lincoln County FSA Updates

Lincoln County FSA Office

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Next County Committee Meeting: TBD

Farm Storage Facility Loan (FSFL) Program Expands to Provide More Lending Opportunities

Producers have even more ways to take advantage of the low interest rates offered through the FSFL Program. New provisions allow:

- Microloans - loans up to \$50,000, with only 5% down payment and self-certification for storage needed.
- Portable or permanently affixed (new or used) storage and handling equipment.
- New or used storage and handling trucks (grain trucks, storage trucks with a chassis unit, skid steers, etc).

All FSFL-financed equipment, structures and storage and handling trucks must have a useful life for at least the FSFL term. Additional information about FSFL is available at your local FSA office or online at: www.fsa.usda.gov.

Experiencing Livestock Losses Due to Weather?

The Livestock Indemnity Program (LIP) provides assistance to eligible producers for livestock death losses in excess of normal mortality due to adverse weather and attacks by animals reintroduced into the wild by the federal government or protected by federal law. LIP compensates livestock owners and contract growers for livestock death losses in excess of normal mortality due to adverse weather, including losses due to hurricanes, floods, blizzards, winter storms, wildfires, extreme heat or extreme cold.

Losses must be reported within 30 days of when the loss of livestock is first apparent. The application for payment is required to be completed and documentation provided no later than 90 days after the end of the calendar year for which benefits are requested. Documentation includes but is not limited to:

- Proof of death documentation
- Verifiable or reliable beginning and ending inventory

USDA has established normal mortality rates for each type and weight range of eligible livestock. These established percentages reflect losses that are considered expected or typical under "normal" conditions. Additional information about LIP is available at your local FSA office or online at: www.fsa.usda.gov.

Youth Loans

The Farm Service Agency makes loans to youth to establish and operate agricultural income-producing projects in connection with 4-H clubs, FFA and other agricultural groups. Projects must be planned and operated with the help of the organization advisor, produce sufficient income to repay the loan and provide the youth with practical business and educational experience. The maximum loan amount is \$5000.

Youth Loan Eligibility Requirements:

- Be a citizen of the United States (which includes Puerto Rico, the Virgin Islands, Guam, American Samoa, the Commonwealth of the Northern Mariana Islands) or a legal resident alien
- Be 10 years to 20 years of age
- Comply with FSA's general eligibility requirements
- Be unable to get a loan from other sources
- Conduct a modest income-producing project in a supervised program of work as outlined above
- Demonstrate capability of planning, managing and operating the project under guidance and assistance from a project advisor. The project supervisor must recommend the youth loan applicant, along with providing adequate supervision. Please contact the FSA office for additional information and to request an application.

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).