

August 2016



Lincoln County FSA Updates

Lincoln County FSA Office

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County Executive Director:

Dee Harbach

Farm Loan Manager:

Brian Harrell

Program Technicians:

Kresta Hedges
Suellen Bagley

County Committee:

Blair Hillstead
Jason Thornock
Deanna Clark

Next County Committee

Meeting: TBD

Extension for 2017 Margin Protection Program for Dairy Producers (MPP-Dairy) Deadline

Dairy producers may continue to register for 2017 coverage under the MPP-Dairy Program through December 16, 2016.

The MPP- Dairy Program offers dairy producers: (1) catastrophic coverage for an annual \$100 administrative fee and (2) various levels of buy-up coverage. Catastrophic coverage provides payments to participating producers when the national dairy production margin is the difference between the all-milk price and average feed costs. Producers may purchase buy-up coverage that provides payments when margins are between \$4.00 and \$8.00 per cwt. To participate in buy-up coverage, a producer must pay a premium that varies with the level of protection the producer elects.

For more information or for any questions please call the office at 886-9001 ext 2.

Filing a Notice of Loss

The CCC-576, Notice of Loss, is used to report failed acreage and prevented planting and may be completed by any producer with an interest in the crop. Timely filing a Notice of Loss is required for all crops including grasses. For losses on crops covered by the Non-Insured Crop Disaster Assistance Program (NAP), you must file a CCC-576, Notice of Loss, in the FSA County Office within 15 days of the occurrence of the disaster or when losses become apparent or 15 calendar days after the normal harvest date.

Please contact the office if you have any questions or would like a CCC-576 form to be provided.

Guaranteed Loan Program

FSA guaranteed loans allow lenders to provide agricultural credit to farmers who do not meet the lender's normal underwriting criteria. Farmers and ranchers apply for a guaranteed loan through a lender, and the lender arranges for the guarantee. FSA can guarantee up to 95 percent of the loss of principal and interest on a loan. Guaranteed loans can be used for both farm ownership and operating purposes.

Guaranteed farm ownership loans can be used to purchase farmland, construct or repair buildings, develop farmland to promote soil and water conservation or to refinance debt.

Guaranteed operating loans can be used to purchase livestock, farm equipment, feed, seed, fuel, farm chemicals, insurance and other operating expenses.

FSA can guarantee farm ownership and operating loans up to \$1,399,000. Repayment terms vary depending on the type of loan, collateral and the producer's ability to repay the loan. Operating loans are normally repaid within seven years and farm ownership loans are not to exceed 40 years.

Please contact your lender or local FSA farm loan office for more information on guaranteed loans.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Dee Harbach at 307-886-9001 extension 2 or Federal Relay Service at 1-800-877-8339.

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).