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Farm Service Agency **Electronic News Service**

BULLETIN

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Big Horn County FSA Updates

Big Horn County FSA Office
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County Executive Director:
Brenda Miller

Farm Loan:
Bill Morrison- Worland Tom
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Program Technician:
Connie Werbelow
County Committee:
Michael Rasmussen- Chairman
Spencer Ellis- Vice-Chairman
Martin Mercer- Member

Next County Committee Meeting: February 11, 1:30PM

CED Notes

It's that time of year for babies to start hitting the ground. Just a reminder if you have losses due to a weather event it is critical that you document the loss, the weather event including temperatures, type of weather and conditions, and file a notice of loss within 30 days of the event. If you are unsure of documentation needed, please contact our office.

March 15, 2020 is the deadline for the 2019 ARC/PLC signup. If you have not completed your signup, please stop by our office as soon as possible to get this done. We are also accepting signups for 2020 now and these must be completed by **June 30, 2020**. We will be having an office day at the Lovell NRCS office prior to the March 15 deadline for those who live on the north end of the county. Please call our office so we can discuss your current operation and get the necessary paperwork completed.

Sheep producers if you have shorn but not sold your wool there is a small Loan Deficiency Program payment you may be eligible for. Stop by our office and complete your CCC-633EZ prior to selling your wool.

As always, our office is here to serve your agricultural needs. Stop by anytime so we can complete your signups and just get caught up on your current operation.

USDA Safety Net Program Enrollment for 2019 and 2020

Agricultural producers now can enroll in the Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) programs – two U.S. Department of Agriculture (USDA) safety net programs – for the 2019 and 2020 crop year.

ARC provides income support payments on historical base acres when actual crop revenue declines below a specified guaranteed level. PLC provides income support payments on historical base acres when the effective price for a covered commodity falls below its reference price. The 2018 Farm Bill reauthorized and updated both programs.

Signup for the 2019 crop year closes March 15, 2020, while signup for the 2020 crop year closes June 30, 2020. Producers who have not yet enrolled for 2019 can enroll for both 2019 and 2020 during the same visit to an FSA county office.

ARC and PLC have options for the farm operator who is actively farming the land as well as the owner of the land. Farm owners also have a one-time opportunity to update PLC payment yields beginning with crop year 2020. If the farm owner and producer visit the FSA county office together, FSA can also update yield information during that visit.

Covered commodities include barley, canola, large and small chickpeas, corn, crambe, flaxseed, grain sorghum, lentils, mustard seed, oats, peanuts, dry peas, rapeseed, long grain rice, medium and short grain rice, safflower seed, seed cotton, sesame, soybeans, sunflower seed and wheat.

Wool Triggers Loan Deficiency Payment in Big Horn County

Wool producers in Big Horn County may be eligible for loan deficiency payments (LDPs) from the U.S. Department of Agriculture (USDA) Farm Service Agency (FSA), which help producers under certain market conditions.

Marketing assistance loans (MALs) and LDPs are marketing tools available to producers beginning upon harvest or shearing. MALs help producers meet cash flow needs without selling commodities when market prices are at harvest-time lows.

Producers who are eligible for marketing loans, but choose to forgo the loan, are eligible for LDPs if the posted county price falls below the county loan rate. Producers also can purchase a commodity certificate that may be exchanged for the outstanding loan collateral. Producers can check their daily LDP rates online at fsa.usda.gov.

LDPs are no longer subject to payment limitations, actively engaged in farming and cash-rent tenant rules.

Eligibility Requirements

For a commodity to be eligible for a loan, LDP, or certificate, the producer must have beneficial interest in the commodity, defined as having title, possession and control of the commodity, and responsible for loss of or damage to the commodity. All related application forms must be completed at the local FSA office prior to loss of beneficial interest. Other eligibility requirements may apply; consult your local FSA office for more information.

Marketing assistance loans are available for the following commodities: wheat, corn, grain sorghum, barley, oats, upland cotton, extra-long staple cotton, long grain rice, medium grain rice, soybeans and other oilseeds

(including sunflower seed, rapeseed, canola, safflower, flaxseed, mustard seed, crambe and sesame seed), dry peas, lentils, small chickpeas, large chickpeas, graded and non-graded wool, mohair, unshorn pelts, honey and peanuts.

More Information

For more information, visit fsa.usda.gov/pricesupport. To find your local USDA service center, visit farmers.gov/service-locator.

Submit Loan Requests for Financing Early

The Farm Loan team in Big Horn County is already working on operating loans for spring 2020 so it is important that potential borrowers submit their requests early so they can be timely processed. The farm loan team can help determine which loan programs are best for applicants.

FSA offers a wide range of low-interest loans that can meet the financial needs of any farm operation for just about any purpose. The traditional **farm operating and farm ownership loans** can help large and small farm operations take advantage of early purchasing discounts for spring inputs as well expenses throughout the year.

Microloans are a simplified loan program that will provide up to \$50,000 for both Farm Ownership and Operating Microloans to eligible applicants. These loans, targeted for smaller operations and non-traditional operations, can be used for operating expenses, starting a new agricultural enterprise, purchasing equipment, and other needs associated with a farming operation. The staff at the Big Horn County FSA office can provide more details on farm operating and microloans and provide loan applications. Loans to beginning farmers and members of underserved groups are a priority.

Other types of loans available include:

Marketing Assistance Loans allow producers to use eligible commodities as loan collateral and obtain a 9-month loan while the crop is in storage. These loans provide cash flow to the producer and allow them to market the crop when prices may be more advantageous.

Farm Storage Facility Loans can be used to build permanent structures used to store eligible commodities, or for storage and handling trucks, or portable or permanent handling equipment. A variety of structures are eligible under this loan, including bunker silos, grain bins, hay storage structures and refrigerated structures for vegetables and fruit. A producer may borrow up to \$500,000 per loan.

Please call the Big Horn County office if you have questions about any of the loans available through FSA.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Brenda Miller at 307-765-2689 extension 2 or Federal Relay Service at 1-800-877-8339.

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).