Wool Triggers Loan Deficiency Payment in Park County

Marketing assistance loans (MALs) and LDPs are marketing tools available to producers beginning upon shearing. MALs help producers meet cash flow needs without selling commodities when market prices are at harvest-time lows.

Producers who are eligible for marketing loans, but choose to forgo the loan, are eligible for LDPs if the posted county price falls below the county loan rate. Producers also can purchase a commodity certificate that may be exchanged for the outstanding loan collateral. Producers can check their daily LDP rates online at fsa.usda.gov.

LDPs are no longer subject to payment limitations, actively engaged in farming and cash-rent tenant rules.

Eligibility Requirements

For a commodity to be eligible for a loan, LDP, or certificate, the producer must have beneficial interest in the commodity, defined as having title,
Next County Committee Meeting: TBD

possession and control of the commodity, and responsible for loss of or
damage to the commodity. All related application forms must be completed
at the local FSA office prior to loss of beneficial interest. Other eligibility
requirements may apply; consult your local FSA office for more information.

Marketing assistance loans are available for the following
commodities: wheat, corn, grain sorghum, barley, oats, upland cotton, extra-
long staple cotton, long grain rice, medium grain rice, soybeans and other
oilseeds (including sunflower seed, rapeseed, canola, safflower, flaxseed,
mustard seed, crambe and sesame seed), dry peas, lentils, small chickpeas,
large chickpeas, graded and non-graded wool, mohair, unshorn pelts, honey
and peanuts.

More Information

For more information, visit fsa.usda.gov/pricesupport. To find your local
USDA service center, visit farmers.gov/service-locator

USDA Designates Two Wyoming Counties as Primary Natural Disaster Areas

Agriculture Secretary Sonny Perdue designated two Wyoming counties as primary natural disaster areas. Producers who suffered losses caused by two separate disaster events may be eligible for U.S. Department of Agriculture (USDA) Farm Service Agency (FSA) emergency loans.

This natural disaster designation allows FSA to extend much-needed emergency credit to producers recovering from natural disasters. Emergency loans can be used to meet various recovery needs including the replacement of essential items such as equipment or livestock, reorganization of a farming operation or the refinancing of certain debts.

Freeze

Producers in Park County, who suffered losses due to a freeze that occurred between October 9 and November 6, 2019, are eligible to apply for emergency loans.

Producers in the contiguous Wyoming counties of Big Horn, Fremont, Hot Springs, Teton, and Washakie, along with Carbon, Gallatin, and Park counties in Montana, are also eligible to apply for emergency loans.

Excessive Snow and Freeze

Producers in Big Horn County, who suffered losses due to excessive snow and freeze that occurred between October 9 and November 6, 2019, are eligible to apply for emergency loans.

Producers in the contiguous Wyoming counties of Johnson, Park, Sheridan, and Washakie, along with Big Horn and Carbon counties in Montana, are also eligible to apply for emergency loans.

The deadline to apply for these emergency loans is September 30, 2020.

FSA will review the loans based on the extent of losses, security available and repayment ability.

FSA has a variety of additional programs to help farmers recover from the impacts of this disaster. FSA programs that do not require a disaster declaration include: Emergency Assistance for Livestock, Honeybees
Farmers may contact their local USDA service center for further information on eligibility requirements and application procedures for these and other programs. Additional information is also available online at farmers.gov/recover.

**Park County is Eligible for Emergency Loans**

Park County was declared a primary disaster due to excessive snow and freeze that occurred between October 9 and November 6, 2019. Under this designation, producers with operations in any primary or contiguous county are eligible to apply for low interest emergency loans.

Emergency loans help producers recover from production and physical losses due to drought, flooding and other natural disasters or quarantine.

Producers have eight months from the date of the declaration to apply for emergency loan assistance. FSA will consider each loan application on its own merits, taking into account the extent of losses, security available and repayment ability. Producers can borrow up to 100 percent of actual production or physical losses, to a maximum amount of $500,000.

For more information about emergency loans, please contact your local FSA office or visit www.fsa.usda.gov

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Darla Rhodes at 307-754-9411 extension 2 or Federal Relay Service at 1-800-877-8339.

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).