

April 2020



Farm Service Agency **Electronic News Service**

BULLETIN

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Washakie-Hot Springs County FSA Updates

Washakie-Hot Springs County FSA Office

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County Committee:

Julie Haun, Chairperson
Kirk Tolman, Vice Chairperson
Jim Butterfield, Member

Message from the CED

I hope everyone is experiencing a successful lambing, calving and planting season.

Please take note of the following items:

- U.S. Department of Agriculture Service Centers are encouraging visitors to take proactive protective measures to help prevent the spread of coronavirus. As part of our commitment to farmers and ranchers, USDA Service Centers will continue to be open for business by phone appointment only and field work will continue with appropriate social distancing. While our FSA and NRCS program delivery staff at the Service Centers will continue to come into the office, they will be working with our producers by phone, and using online tools whenever possible. Producers can find their Service Center's phone number at [farmers.gov/service-center-locator](https://www.farmers.gov/service-center-locator) and more information about Coronavirus and USDA Service Centers at <https://www.farmers.gov/coronavirus>.
- Regarding livestock losses, documentation is key with these programs. Please read the following article titled "Livestock Inventory Records" carefully.

Best wishes,

Lisa Bower
County Executive Director

Everett Jones, Member
Arnold Pennoyer, Member

**Next County Committee
Meeting: April 16, 2020
by conference call**

Livestock Inventory Records

Producers are reminded to keep updated livestock inventory records. These records are necessary in the event of a natural disaster.

When disasters strike, the USDA Farm Service Agency (FSA) can assist producers who suffered excessive livestock death losses and grazing or feed losses due to eligible natural disasters.

To participate in livestock disaster assistance programs, producers will be required to provide verifiable documentation of death losses resulting from an eligible adverse weather event and must submit a notice of loss to their local FSA office within 30 calendar days of when the loss of livestock is apparent. For grazing or feed losses, producers must submit a notice of loss to their local FSA office within 30 calendar days of when the loss is apparent and should maintain documentation and receipts.

Producers should record all pertinent information regarding livestock inventory records including:

- Documentation of the number, kind, type, and weight range of livestock
- Beginning inventory supported by birth recordings or purchase receipts;

For more information on documentation requirements, contact your local FSA office.

Direct Loans

FSA offers direct farm ownership and direct farm operating Loans to producers who want to establish, maintain or strengthen their farm or ranch. FSA loan officers process, approve and service direct loans.

Direct farm operating loans can be used to purchase livestock and feed, farm equipment, fuel, farm chemicals, insurance and other costs including family living expenses. Operating loans can also be used to finance minor improvements or repairs to buildings and to refinance some farm-related debts, excluding real estate.

Direct farm ownership loans can be used to purchase farmland, enlarge an existing farm, construct and repair buildings, and to make farm improvements.

The maximum loan amount for direct farm ownership loans is \$600,000 and the maximum loan amount for direct operating loans is \$400,000 and a down payment is not required. Repayment terms vary depending on the type of loan, collateral and the producer's ability to repay the loan. Operating loans are normally repaid within seven years and farm ownership loans are not to exceed 40 years.

Please contact your local FSA office for more information or to apply for a direct farm ownership or operating loan.

Guaranteed Loan Program

FSA guaranteed loans allow lenders to provide agricultural credit to farmers who do not meet the lender's normal underwriting criteria. Farmers and ranchers apply for a guaranteed loan through a lender, and the lender arranges for the guarantee. FSA can guarantee up to 95 percent of the loss of principal and interest on a loan. Guaranteed loans can be used for both farm ownership and operating purposes.

Guaranteed farm ownership loans can be used to purchase farmland, construct or repair buildings, develop farmland to promote soil and water conservation or to refinance debt.

Guaranteed operating loans can be used to purchase livestock, farm equipment, feed, seed, fuel, farm chemicals, insurance and other operating expenses.

FSA can guarantee farm ownership and operating loans up to \$1,776,000. Repayment terms vary depending on the type of loan, collateral and the producer's ability to repay the loan. Operating loans are normally repaid within seven years and farm ownership loans are not to exceed 40 years.

Please contact your lender or local FSA farm loan office for more information on guaranteed loans.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact [Lisa Bower](#) at [307-347-2456](tel:307-347-2456) extension 2 or Federal Relay Service at 1-800-877-8339.

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