

#### U.S. DEPARTMENT OF AGRICULTURE

Campbell County January Updates - January 9th, 2023

Farm Service Agency | Natural Resources Conservation Service | Risk Management Agency

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## **Message From the County Office**

January 30, 2023 deadline for three key programs:

**Livestock Forage Program** - apply for losses on 2022 grazed forage crops by January 30, 2023. No late filed provisions are available at the County Committee level.

**Feed Transportation** – under the Emergency Livestock Assistance Program (ELAP) participants are potentially eligible for transporting livestock feed additional mileage above normal to eligible livestock.

**Wool LDP** – If you have not received an LDP for your 2022 wool, you may still be eligible. Full details follow in this bulletin.

-The Campbell County FSA Staff-

## **Livestock Inventory Records**



Several severe storms throughout 2022 resulted in county wide livestock deaths, particularly in calves and lambs and/or recently shorn sheep. The Livestock Indemnity Program (LIP) can potentially provide financial assistance for these losses from eligible loss conditions.

LIP is data intensive, requiring acceptable documentation of death losses to be reported within 30 calendar days of the date of the event. January is an excellent

time to adopt or strengthen your farm record keeping system for this program. You can do this by:

- Creating a beginning inventory of the number, kind, type, and estimated weight of livestock
- Tracking beginning inventory of births, deaths, and purchase receipts
- · Photographing all livestock death losses
- Documenting severe weather

### **Loan Deficiency Payments (LDP)**

The wool LDP rates have continued to stay at .40 cents per pound. If you have not received an LDP for your 2022 wool, you may still be eligible if the following applies:

- The CCC-633EZ,page 1, must be filed with the FSA office before your commodity is sold and documentation of when beneficial interest was lost.
- If you still have a commodity at your farm or ranch, you may apply for a loan or LDP. The payment will be based on the certification of weights and the rate in effect on the date you bring this information to the FSA office and complete the application.
- Your commodity does not have to be sold to receive benefits. Receipts from approved storage
  facilities will be accepted and the LDP rate used will be the date the receipts are received and page 4
  of the application completed.

The Deadline to apply for 2022 Wool LDP is January 31st, 2023.

# 2022 NAP Buy-Up Coverage Premium Approaching Deadline

Producers that applied for the NAP Buy-Up Coverage, on their hay crops for 2022 should be receiving a standard mailing of premium amount due. This mailing is scheduled for January 1st through the 15th. This premium must be paid within 30 calendar days of receiving your notification.



## FSA Offers Joint Financing Option on Direct Farm Ownership Loans

The USDA Farm Service Agency's (FSA) <u>Direct Farm Ownership loans</u> can help farmers and ranchers become owner-operators of family farms, improve and expand current operations, increase agricultural productivity, and assist with land tenure to save farmland for future generations.

There are three types of Direct Farm Ownership Loans: regular, down payment and joint financing. FSA also offers a <u>Direct Farm Ownership Microloan</u> option for smaller financial needs up to \$50,000.

Joint financing allows FSA to provide more farmers and ranchers with access to capital. FSA lends up to 50 percent of the total amount financed. A commercial lender, a State program or the seller of the property being purchased, provides the balance of loan funds, with or without an FSA guarantee. The maximum loan amount for a joint financing loan is \$600,000, and the repayment period for the loan is up to 40 years.

The operation must be an eligible farm enterprise. Farm Ownership loan funds cannot be used to finance nonfarm enterprises and all applicants must be able to meet general eligibility requirements. Loan applicants are also required to have participated in the business operations of a farm or ranch for at least three years out of the 10 years prior to the date the application is submitted. The applicant must show documentation that their participation in the business operation of the farm or ranch was not solely as a laborer.

For more information about farm loans, contact your Campbell County USDA Service Center at (307) 682-8843 Ext. 2 or visit <u>fsa.usda.gov</u>.

### **Important Deadlines**

January 16th: Office Closed in Observance of Martin Luther King Jr. Day January 30th: Deadline to apply for Livestock Forage Program (LFP) January 30th: Deadline to apply for Livestock/Feed Transportation (ELAP)

January 31st: Deadline to Apply for 2022 Wool LDP

February 28th: Deadline for Livestock Indemnity Program (LIP) March 15th: Election and Enrollment period ends for ARC/PLC



### **Campbell County USDA Service Center**

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Next County Committee Meeting

**January 18th, 2023**