

U.S. DEPARTMENT OF AGRICULTURE

Natrona/Converse County USDA Bulletin - January 23, 2023

Farm Service Agency | Natural Resources Conservation Service | Risk Management Agency

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FSA Outlines MAL and LDP Policy

The 2018 Farm Bill extends loan authority through 2023 for Marketing Assistance Loans (MALs) and Loan Deficiency Payments (LDPs).

MALs and LDPs provide financing and marketing assistance for wheat, feed grains, soybeans, and other oilseeds, pulse crops, rice, peanuts, cotton, wool and honey. MALs provide you with interim financing after harvest to help you meet cash flow needs without having to sell your commodities when market prices are typically at harvest-time lows. A producer who is eligible to obtain a loan, but agrees to forgo the loan, may obtain an LDP if such a payment is available. Marketing loan provisions and LDPs are not



obtain an LDP if such a payment is available. Marketing loan provisions and LDPs are not available for sugar and extra-long staple cotton.

FSA is now accepting requests for 2023 MALs and LDPs for all eligible commodities after harvest. Requests for loans and LDPs shall be made on or before the final availability date for the respective commodities.

Commodity certificates are available to loan holders who have outstanding nonrecourse loans for wheat, upland cotton, rice, feed grains, pulse crops (dry peas, lentils, large and small chickpeas), peanuts, wool, soybeans and designated minor oilseeds. These certificates can be purchased at the posted county price (or adjusted world price or national posted price) for the quantity of commodity under loan, and must be immediately exchanged for the collateral, satisfying the loan. MALs redeemed with commodity certificates are not subject to Adjusted Gross Income provisions.

To be considered eligible for an LDP, you must have form CCC-633EZ, Page 1 on file at your local FSA Office before losing beneficial interest in the crop. Pages 2, 3 or 4 of the form must be submitted when payment is requested.

Marketing loan gains (MLGs) and loan deficiency payments (LDPs) are no longer subject to payment limitations, actively engaged in farming and cash-rent tenant rules.

Adjusted Gross Income (AGI) provisions state that if your total applicable three-year average AGI exceeds \$900,000, then you're not eligible to receive an MLG or LDP. You must have a valid CCC-941 on file to earn a market gain of LDP. The AGI does not apply to MALs redeemed with commodity certificate exchange.

For more information and additional eligibility requirements, contact your Natrona County USDA Service Center at 307-261-5436 or visit <u>fsa.usda.gov</u>.

Foreign Buyers Notification

The Agricultural Foreign Investment Disclosure Act (AFIDA) requires all foreign owners of U.S. agricultural land to report their holdings to the Secretary of Agriculture. Foreign persons who have purchased or sold agricultural land in the county are required to report the transaction to FSA within 90 days of the closing. Failure to submit the AFIDA form could result in civil penalties of up to 25 percent of the fair market value of the property. County government offices, realtors, attorneys and others involved in real estate transactions are reminded to notify foreign investors of these reporting requirements. The data gained from these

disclosures is used in the preparation of periodic reports to the President and Congress concerning the effect of such holdings upon family farms and rural communities. Click <u>here</u> for more information on AFIDA.

What are Your 2023 Conservation Resolutions?

2022 is coming to an end, which means it's time to start thinking about what you want to work on in the new year. Setting resolutions can be hard, but we're here to help!

If you would like to make a #ConservationResolution for 2023, here are some options to consider:

- Incorporate cover crops into your operation.
- Extend your growing season by using a high tunnel.
- Improve your soil health by utilizing no-till practices.
- Provide recreational opportunities and wildlife habitat by restoring wetlands.
- Reduce input costs by focusing on nutrient management.
- Protect topsoil and groundwater quality by devoting environmentally sensitive
- agricultural land to conservation benefits instead of farming.

Resolutions can be daunting and hard to stick to, but here are some tips for how to make them successful.

- Make a plan- To get started on your #ConservationResolutions, we recommend you stop by your <u>local USDA service center</u>, so we can discuss your vision for your land. The Natural Resources Conservation Service (NRCS) can provide you with free technical assistance and or advice.
- Don't do it alone

 USDA's conservation programs available through NRCS and the Farm Service
 Agency (FSA) give you the tools and resources to protect environmentally sensitive land and restore
 grasslands, wetlands, and forests, which leads to cleaner water and air, healthier soil, and enhanced
 wildlife habitat. We can also help with financial assistance to help you achieve your

 #ConservationResolutions
- See what other landowners are doing -Learn about the benefits of conservation practices directly
 from the farmers, ranchers, and forest landowners applying them with our series of 90-second
 videos. Explore the different types of conservation practices by watching our <u>Conservation at Work
 series</u>. You can also read producer profiles on <u>gov</u>.

Applying for Beginning Farmer Loans

The Farm Service Agency (FSA) assists beginning farmers to finance agricultural enterprises. Under these designated farm loan programs, FSA can provide financing to eligible applicants through either direct or guaranteed loans. FSA defines a beginning farmer as a person who:

- Has operated a farm for not more than 10 years
- Will materially and substantially participate in the operation of the farm
- Agrees to participate in a loan assessment, borrower training and financial management program sponsored by FSA
- Does not own a farm in excess of 30 percent of the county's average size farm.

For more information contact, contact the Platte County USDA Service Center at 307-322-4050 x2 or visit fsa.usda.gov.



USDA Service Center

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County Committee: Heather Harlan, Chair William Kossert, Vice Chair Brandi Forgey, Member Mitch Falkingburg Member Roy Jarrard, Alternate **Brendon Grant, Alternate**

Next COC Meeting: February 28, 2023 at 1:00 p.m.