

**TABLE 2. 2019 EFFECTIVE REFERENCE PRICE CALCUALTIONS
 BASED ON 2013/14-2017/18 MARKET YEAR AVERAGE (MYA) PRICES AND REFERENCE PRICES
 March 10, 2020 1/**

A	B	C	D	E	F	G	H	I	J	K	L
											Lower of [E] or [Higher of D or K]
Commodity	Marketing Year	Unit	2019 Reference Price	115% of 2019 Reference Price	2013/14 MYA Price	2014/15 MYA Price	2015/16 MYA Price	2016/17 MYA Price	2017/18 MYA Price	85% of 5-year avg, dropping high and low prices	2019 Effective Reference Price
Wheat	Jun. 1-May 31	Bushel	\$5.50	\$6.33	\$6.87	\$5.99	\$4.89	\$3.89	\$4.72	\$4.42	\$5.50
Barley	Jun. 1-May 31	Bushel	\$4.95	\$5.69	\$6.06	\$5.30	\$5.52	\$4.96	\$4.47	\$4.47	\$4.95
Oats	Jun. 1-May 31	Bushel	\$2.40	\$2.76	\$3.75	\$3.21	\$2.12	\$2.06	\$2.59	\$2.24	\$2.40
Peanuts	Aug. 1-Jul. 31	Pound	\$0.2675	\$0.3076	\$0.2490	\$0.2200	\$0.1930	\$0.1970	\$0.2290	\$0.1830	\$0.2675
Corn	Sep. 1-Aug. 31	Bushel	\$3.70	\$4.26	\$4.46	\$3.70	\$3.61	\$3.36	\$3.36	\$3.02	\$3.70
Grain Sorghum	Sep. 1-Aug. 31	Bushel	\$3.95	\$4.54	\$4.28	\$4.03	\$3.31	\$2.79	\$3.22	\$2.99	\$3.95
Soybeans	Sep. 1-Aug. 31	Bushel	\$8.40	\$9.66	\$13.00	\$10.10	\$8.95	\$9.47	\$9.33	\$8.19	\$8.40
Dry Peas	Jul. 1-Jun. 30	Pound	\$0.1100	\$0.1265	\$0.1460	\$0.1200	\$0.1280	\$0.1100	\$0.1180	\$0.1037	\$0.1100
Lentils	Jul. 1-Jun. 30	Pound	\$0.1997	\$0.2297	\$0.1980	\$0.2440	\$0.3100	\$0.2850	\$0.2590	\$0.2233	\$0.2233
Canola	Jul. 1-Jun. 30	Pound	\$0.2015	\$0.2317	\$0.2060	\$0.1690	\$0.1560	\$0.1660	\$0.1750	\$0.1445	\$0.2015
Large Chickpeas	Sep. 1-Aug. 31	Pound	\$0.2154	\$0.2477	\$0.3090	\$0.2860	\$0.3060	\$0.3210	\$0.3460	\$0.2652	\$0.2477
Small Chickpeas	Sep. 1-Aug. 31	Pound	\$0.1904	\$0.2190	\$0.2270	\$0.2080	\$0.2510	\$0.2490	\$0.2540	\$0.2060	\$0.2060
Sunflower Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.2140	\$0.2170	\$0.1960	\$0.1740	\$0.1720	\$0.1655	\$0.2015
Flaxseed	Jul. 1-Jun. 30	Bushel	\$11.284	\$12.977	\$13.800	\$11.800	\$8.950	\$8.000	\$9.530	\$8.854	\$11.284
Mustard Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.3720	\$0.3480	\$0.3180	\$0.3270	\$0.3020	\$0.2814	\$0.2317
Rapeseed	Jul. 1-Jun. 30	Pound	\$0.2015	\$0.2317	\$0.2510	\$0.3490	\$0.4320	\$0.2520	\$0.1920	\$0.2414	\$0.2317
Safflower	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.2790	\$0.2500	\$0.2450	\$0.2070	\$0.1860	\$0.1989	\$0.2015
Crambe	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.3510	\$0.4190	\$0.5180	\$0.3050	\$0.2300	\$0.3046	\$0.2317
Sesame Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.4400	\$0.4600	\$0.3900	\$0.3200	\$0.3400	\$0.3315	\$0.2317
Seed cotton 2/	Aug. 1-Jul. 31	Pound	\$0.3670	\$0.4221	\$0.3933	\$0.3161	\$0.3254	\$0.3456	\$0.3357	\$0.2852	\$0.3670
Rice (long grain)	Aug. 1-Jul. 31	Pound	\$0.1400	\$0.1610	\$0.1540	\$0.1190	\$0.1110	\$0.0964	\$0.1150	\$0.0978	\$0.1400
Rice (med/short grain) 3/	Aug. 1-Jul. 31	Pound	\$0.1400	\$0.1610	\$0.1570	\$0.1440	\$0.1120	\$0.1010	\$0.1170	\$0.1057	\$0.1400
Rice (temperate japonica)	Oct. 1-Sep. 30	Pound	\$0.1730	\$0.1990	\$0.2070	\$0.2160	\$0.1810	\$0.1410	\$0.2010	\$0.1669	\$0.1730

MYA Price = national average price received by producers during the 12-month marketing year.

1/ Source for MYA Price: National Agricultural Statistics Service (NASS), Agricultural Prices.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

3/ Medium/short grain excludes temperate japonica rice.