TABLE 3. 2019 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON EFFECTIVE REFERENCE PRICES, 2019/20 MARKET YEAR AVERAGE (MYA) PRICES AND 2019 NATIONAL AVERAGE LOAN RATES January 29, 2021 1/

| A | B | C | D | E | F | G | $\begin{array}{\|c\|} \hline \text { H } \\ \text { Higher of (F or G) } \\ \hline \end{array}$ | Higher of (E-H) or (zero) | $\begin{gathered} \mathrm{J} \\ (\mathrm{E}-\mathrm{G}) \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Commodity | Marketing Year | Publishing Dates for the Final 2019/20 MYA Price | Unit | 2019 Effective Reference Price | Final 2019/20 MYA Price | 2019 National Loan Rate | Final 2019 Effective Price | Final 2019 PLC <br> Payment Rate | Maximum 2019 PLC Payment Rate |
| Wheat | Jun. 1-May 31 | August 28, 2020 | Bushel | \$5.50 | \$4.58 | \$3.38 | \$4.58 | \$0.92 | \$2.12 |
| Barley | Jun. 1-May 31 | August 28, 2020 | Bushel | \$4.95 | \$4.69 | \$2.50 | \$4.69 | \$0.26 | \$2.45 |
| Oats | Jun. 1-May 31 | August 28, 2020 | Bushel | \$2.40 | \$2.82 | \$2.00 | \$2.82 | \$0.00 | \$0.40 |
| Peanuts | Aug. 1-Jul. 31 | August 28, 2020 | Pound | \$0.2675 | \$0.2050 | \$0.1775 | \$0.2050 | \$0.0625 | \$0.0900 |
| Corn | Sep. 1-Aug. 31 | September 30, 2020 | Bushel | \$3.70 | \$3.56 | \$2.20 | \$3.56 | \$0.14 | \$1.50 |
| Grain Sorghum | Sep. 1-Aug. 31 | September 30, 2020 | Bushel | \$3.95 | \$3.34 | \$2.20 | \$3.34 | \$0.61 | \$1.75 |
| Soybeans | Sep. 1-Aug. 31 | September 30, 2020 | Bushel | \$8.40 | \$8.57 | \$6.20 | \$8.57 | \$0.00 | \$2.20 |
| Dry Peas | Jul. 1-Jun. 30 | September 30, 2020 | Pound | \$0.1100 | \$0.0964 | \$0.0615 | \$0.0964 | \$0.0136 | \$0.0485 |
| Lentils | Jul. 1-Jun. 30 | September 30, 2020 | Pound | \$0.2233 | \$0.1570 | \$0.1300 | \$0.1570 | \$0.0663 | \$0.0933 |
| Canola | Jul. 1-Jun. 30 | September 30, 2020 | Pound | \$0.2015 | \$0.1480 | \$0.1009 | \$0.1480 | \$0.0535 | \$0.1006 |
| Large Chickpeas | Sep. 1-Aug. 31 | September 30, 2020 | Pound | \$0.2477 | \$0.1780 | \$0.1400 | \$0.1780 | \$0.0697 | \$0.1077 |
| Small Chickpeas | Sep. 1-Aug. 31 | September 30, 2020 | Pound | \$0.2060 | \$0.1500 | \$0.1000 | \$0.1500 | \$0.0560 | \$0.1060 |
| Sunflower Seed | Sep. 1-Aug. 31 | November 30, 2020 | Pound | \$0.2015 | \$0.1950 | \$0.1009 | \$0.1950 | \$0.0065 | \$0.1006 |
| Flaxseed | Jul. 1-Jun. 30 | November 30, 2020 | Bushel | \$11.284 | \$9.150 | \$5.650 | \$9.150 | \$2.134 | \$5.634 |
| Mustard Seed | Sep. 1-Aug. 31 | November 30, 2020 | Pound | \$0.2317 | \$0.2660 | \$0.1009 | \$0.2660 | \$0.0000 | \$0.1308 |
| Rapeseed | Jul. 1-Jun. 30 | November 30, 2020 | Pound | \$0.2317 | \$0.2020 | \$0.1009 | \$0.2020 | \$0.0297 | \$0.1308 |
| Safflower | Sep. 1-Aug. 31 | November 30, 2020 | Pound | \$0.2015 | \$0.1990 | \$0.1009 | \$0.1990 | \$0.0025 | \$0.1006 |
| Crambe | Sep. 1-Aug. 31 | November 30, 2020 | Pound | \$0.2317 | \$0.2420 | \$0.1009 | \$0.2420 | \$0.0000 | \$0.1308 |
| Sesame Seed | Sep. 1-Aug. 31 | November 30, 2020 | Pound | \$0.2317 | \$0.3700 | \$0.1009 | \$0.3700 | \$0.0000 | \$0.1308 |
| Seed cotton 2/ | Aug. 1-Jul. 31 | September 30, 2020 | Pound | \$0.3670 | \$0.3058 | \$0.2500 | \$0.3058 | \$0.0612 | \$0.1170 |
| Rice (long grain) | Aug. 1-Jul. 31 | October 30, 2020 | Pound | \$0.1400 | \$0.1200 | \$0.0700 | \$0.1200 | \$0.0200 | \$0.0700 |
| Rice (med/short grain) 3/ | Aug. 1-Jul. 31 | October 30, 2020 | Pound | \$0.1400 | \$0.1160 | \$0.0700 | \$0.1160 | \$0.0240 | \$0.0700 |
| Rice (temperate japonica) | Oct. 1-Sep. 30 | January 29, 2021 | Pound | \$0.1730 | \$0.2160 | \$0.0700 | \$0.2160 | \$0.0000 | \$0.1030 |

MYA Price=national average price received by producers during the 12-month marketing year.
1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. For some commodities, exact publishing dates for 2018/19 MYA prices are unavailable, but prices are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.
2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices. Marketing year for upland cotton is August 1, 2018 to July 31, 2019. Marketing year for cottonseed is August 1, 2018 to February 28, 2019.
3 / Medium/short grain excludes temperate japonica rice.

