

**TABLE 3. PROJECTED 2019 PRICE LOSS (PLC) COVERAGE PAYMENT RATES  
BASED ON EFFECTIVE REFERENCE PRICES, PROJECTED 2019/20 MARKET YEAR AVERAGE (MYA) PRICES AND 2019 NATIONAL AVERAGE LOAN RATES  
March 10, 2020 1/**

A	B	C	D	E	F	G	H	I	J
Commodity	Marketing Year	Publishing Dates for the Final 2019/20 MYA Price	Unit	2019 Effective Reference Price	Projected (P) or Final (F) 2019/20 MYA Price	2019 National Loan Rate	Higher of (F or G) Projected (P) or Final (F) 2019 Effective Price	Higher of (E-H) or (zero) Projected (P) or Final (F) 2019 PLC Payment Rate	(E-G) Maximum 2019 PLC Payment Rate
Wheat	Jun. 1-May 31	August 28, 2020	Bushel	\$5.50	\$4.55 P	\$3.38	\$4.55 P	\$0.95 P	\$2.12
Barley	Jun. 1-May 31	August 28, 2020	Bushel	\$4.95	\$4.60 P	\$2.50	\$4.60 P	\$0.35 P	\$2.45
Oats	Jun. 1-May 31	August 28, 2020	Bushel	\$2.40	\$2.95 P	\$2.00	\$2.95 P	\$0.00 P	\$0.40
Peanuts	Aug. 1-Jul. 31	August 28, 2020	Pound	\$0.2675	\$0.2060 P	\$0.1775	\$0.2060 P	\$0.0615 P	\$0.0900
Corn	Sep. 1-Aug. 31	September 30, 2020	Bushel	\$3.70	\$3.80 P	\$2.20	\$3.80 P	\$0.00 P	\$1.50
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2020	Bushel	\$3.95	\$3.30 P	\$2.20	\$3.30 P	\$0.65 P	\$1.75
Soybeans	Sep. 1-Aug. 31	September 30, 2020	Bushel	\$8.40	\$8.70 P	\$6.20	\$8.70 P	\$0.00 P	\$2.20
Dry Peas	Jul. 1-Jun. 30	September 30, 2020	Pound	\$0.1100	\$0.0950 P	\$0.0615	\$0.0950 P	\$0.0150 P	\$0.0485
Lentils	Jul. 1-Jun. 30	September 30, 2020	Pound	\$0.2233	\$0.1500 P	\$0.1300	\$0.1500 P	\$0.0733 P	\$0.0933
Canola	Jul. 1-Jun. 30	September 30, 2020	Pound	\$0.2015	\$0.1451 P	\$0.1009	\$0.1451 P	\$0.0564 P	\$0.1006
Large Chickpeas	Sep. 1-Aug. 31	November 30, 2020	Pound	\$0.2477	\$0.1800 P	\$0.1400	\$0.1800 P	\$0.0677 P	\$0.1077
Small Chickpeas	Sep. 1-Aug. 31	November 30, 2020	Pound	\$0.2060	\$0.1475 P	\$0.1000	\$0.1475 P	\$0.0585 P	\$0.1060
Sunflower Seed	Sep. 1-Aug. 31	November 30, 2020	Pound	\$0.2015	\$0.1780 P	\$0.1009	\$0.1780 P	\$0.0235 P	\$0.1006
Flaxseed	Jul. 1-Jun. 30	November 30, 2020	Bushel	\$11.284	\$8.850 P	\$5.650	\$8.850 P	\$2.434 P	\$5.634
Mustard Seed	Sep. 1-Aug. 31	November 30, 2020	Pound	\$0.2317	\$0.2980 P	\$0.1009	\$0.2980 P	\$0.0000 P	\$0.1308
Rapeseed	Jul. 1-Jun. 30	November 30, 2020	Pound	\$0.2317	\$0.1850 P	\$0.1009	\$0.1850 P	\$0.0467 P	\$0.1308
Safflower	Sep. 1-Aug. 31	November 30, 2020	Pound	\$0.2015	\$0.2080 P	\$0.1009	\$0.2080 P	\$0.0000 P	\$0.1006
Crambe	Sep. 1-Aug. 31	November 30, 2020	Pound	\$0.2317	\$0.2220 P	\$0.1009	\$0.2220 P	\$0.0097 P	\$0.1308
Sesame Seed	Sep. 1-Aug. 31	November 30, 2020	Pound	\$0.2317	\$0.3400 P	\$0.1009	\$0.3400 P	\$0.0000 P	\$0.1308
Seed cotton 2/	Aug. 1-Jul. 31	October 30, 2020	Pound	\$0.3670	\$0.3006 P	\$0.2500	\$0.3006 P	\$0.0664 P	\$0.1170
Rice (long grain)	Aug. 1-Jul. 31	October 30, 2020	Pound	\$0.1400	\$0.1200 P	\$0.0700	\$0.1200 P	\$0.0200 P	\$0.0700
Rice (med/short grain) 3/	Aug. 1-Jul. 31	October 30, 2020	Pound	\$0.1400	\$0.1190 P	\$0.0700	\$0.1190 P	\$0.0210 P	\$0.0700
Rice (temperate japonica)	Oct. 1-Sep. 30	January 2021	Pound	\$0.1730	\$0.1800 P	\$0.0700	\$0.1800 P	\$0.0000 P	\$0.1030

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. For some commodities, exact publishing dates for 2018/19 MYA prices are unavailable, but prices are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices. Marketing year for upland cotton is August 1, 2018 to July 31, 2019. Marketing year for cottonseed is August 1, 2018 to February 28, 2019.

3/ Medium/short grain excludes temperate japonica rice.