

**TABLE 5. 2020 BENCHMARK AND ACTUAL PRICE CALCULATIONS FOR INDIVIDUAL AGRICULTURAL RISK COVERAGE (ARC-IC)  
BASED ON 2014/15-2018/19 MARKET YEAR AVERAGE (MYA) PRICES AND EFFECTIVE REFERENCE PRICES  
June 10, 2021 1/**

A	B	C	D	E	F	G	H	I	J	K	L	M
Commodity	Marketing Year	Publishing Dates for the Final 2020/21 MYA Price	Unit	2020 Effective Reference Price	Annual Benchmark Prices for Computing ARC-IC Benchmark and Revenue Guarantees 2/					Actual ARC-IC Price Calculations		
					Final 2014/15 Annual Benchmark Price	Final 2015/16 Annual Benchmark Price	Final 2016/17 Annual Benchmark Price	Final 2017/18 Annual Benchmark Price	Final 2018/19 Annual Benchmark Price	Projected (P) or Final (F) 2020/21 MYA Price	2020 National Loan Rate	Projected (P) or Final (F) 2020 Actual ARC-IC Price 3/
Wheat	Jun. 1-May 31	June 30, 2021	Bushel	\$5.50	\$5.99	\$5.50	\$5.50	\$5.50	\$5.50	\$5.05 P	\$3.38	\$5.05 P
Barley	Jun. 1-May 31	June 30, 2021	Bushel	\$4.95	\$5.30	\$5.52	\$4.96	\$4.95	\$4.95	\$4.75 P	\$2.50	\$4.75 P
Oats	Jun. 1-May 31	June 30, 2021	Bushel	\$2.40	\$3.21	\$2.40	\$2.40	\$2.59	\$2.66	\$2.75 P	\$2.00	\$2.75 P
Peanuts	Aug. 1-Jul. 31	August 31, 2021	Pound	\$0.2675	\$0.2675	\$0.2675	\$0.2675	\$0.2675	\$0.2675	\$0.2100 P	\$0.1775	\$0.2100 P
Corn	Sep. 1-Aug. 31	September 30, 2021	Bushel	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$4.35 P	\$2.20	\$4.35 P
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2021	Bushel	\$3.95	\$4.03	\$3.95	\$3.95	\$3.95	\$3.95	\$5.15 P	\$2.20	\$5.15 P
Soybeans	Sep. 1-Aug. 31	September 30, 2021	Bushel	\$8.40	\$10.10	\$8.95	\$9.47	\$9.33	\$8.48	\$11.25 P	\$6.20	\$11.25 P
Dry Peas	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.1100	\$0.1200	\$0.1280	\$0.1100	\$0.1180	\$0.1100	\$0.0950 P	\$0.0615	\$0.0950 P
Lentils	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.2233	\$0.2440	\$0.3100	\$0.2850	\$0.2590	\$0.2233	\$0.1800 P	\$0.1300	\$0.1800 P
Canola	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.2015	\$0.2015	\$0.2015	\$0.2015	\$0.2015	\$0.2015	\$0.1875 P	\$0.1009	\$0.1875 P
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2477	\$0.2860	\$0.3060	\$0.3210	\$0.3460	\$0.2477	\$0.2175 P	\$0.1400	\$0.2175 P
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2026	\$0.2080	\$0.2510	\$0.2490	\$0.2540	\$0.2150	\$0.1860 P	\$0.1000	\$0.1860 P
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2015	\$0.2170	\$0.2015	\$0.2015	\$0.2015	\$0.2015	\$0.2015 P	\$0.1009	\$0.2015 P
Flaxseed	Jul. 1-Jun. 30	July 30, 2021	Bushel	\$11.284	\$11.800	\$11.284	\$11.284	\$11.284	\$11.284	\$11.500 P	\$5.650	\$11.500 P
Mustard Seed	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2317	\$0.3480	\$0.3180	\$0.3270	\$0.3020	\$0.2860	\$0.2800 P	\$0.1009	\$0.2800 P
Rapeseed	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.2247	\$0.3490	\$0.4320	\$0.2520	\$0.2247	\$0.2247	\$0.2325 P	\$0.1009	\$0.2325 P
Safflower	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2015	\$0.2500	\$0.2450	\$0.2070	\$0.2015	\$0.2030	\$0.2150 P	\$0.1009	\$0.2150 P
Crambe	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2317	\$0.4190	\$0.5180	\$0.3050	\$0.2317	\$0.2317	\$0.2790 P	\$0.1009	\$0.2790 P
Sesame Seed	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2317	\$0.4600	\$0.3900	\$0.3200	\$0.3400	\$0.3500	\$0.3700 P	\$0.1009	\$0.3700 P
Seed cotton 4/	Aug. 1-Jul. 31	September 30, 2021	Pound	\$0.3670	\$0.3670	\$0.3670	\$0.3670	\$0.3670	\$0.3670	\$0.3397 P	\$0.2500	\$0.3397 P
Rice (long grain)	Aug. 1-Jul. 31	October 29, 2021	Pound	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1260 P	\$0.0700	\$0.1260 P
Rice (med/short grain) 5/	Aug. 1-Jul. 31	October 29, 2021	Pound	\$0.1400	\$0.1440	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1300 P	\$0.0700	\$0.1300 P
Rice (temperate japonica)	Oct. 1-Sep. 30	January 2022	Pound	\$0.1730	\$0.2160	\$0.1810	\$0.1730	\$0.2010	\$0.2110	\$0.1970 P	\$0.0700	\$0.1970 P

MYA Price=national average price received by producers during the 12-month marketing year.

Effective reference price (column E), see Table 2.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. Exact publishing dates for 2020/21 MYA prices are unavailable, but prices are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ The annual benchmark price equals the higher of the effective reference price or the respective MYA price and is used to compute annual ARC-IC benchmark revenues. The ARC-IC benchmark revenue equals the 5-year average of the annual benchmark revenues, excluding the high and low revenues. The ARC-IC revenue guarantee equals 86% of the ARC-IC benchmark revenue. Highlighted prices note when the effective reference price replace MYA price.

3/ The actual ARC-IC price equals the higher of the: (a) 2020/21 MYA price (column K), or (b) 2020 national average loan rate (column L). The actual ARC-IC prices are multiplied by the actual ARC-IC yields and used to determine the ARC-IC actual revenue. The ARC-IC payment rate equals the average ARC-IC revenue guarantee weighted by plantings minus the average ARC-IC actual revenue weighted by plantings, but cannot exceed 10% of the benchmark revenue.

4/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

5/ Excludes temperate japonica rice.