TABLE 2. PROJECTED 2016 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON STATUTORY REFERENCE PRICES, PROJECTED 2016/17 MARKET YEAR AVERAGE (MYA) PRICES AND 2016 NATIONAL AVERAGE LOAN RATES
September 12, 2016 1/

A	B	C	D	E	F	G	H	I	J
							Higher of (F or G)	Higher of (E-H or zero)	(E-G)
Commodity	**Marketing Year**	**Publishing Dates for the Final 2016/17 MYA Price and 2016 PLC Effective Price**	**Unit**	**Statutory Reference Price**	**Projected (P) or Final (F) 2016/17 MYA Price**	**2016 National Loan Rate**	**Projected (P) or Final (F) 2016 Effective Price**	**Projected (P) or Final (F) 2016 PLC Payment Rate**	**Maximum PLC Payment Rate**
Wheat	Jun. 1-May 31	June 2017	Bushel	$5.50	$3.60 P	$2.94	$3.60 P	$1.90 P	$2.56
Barley	Jun. 1-May 31	June 2017	Bushel	$4.95	$4.95 P	$1.95	$4.95 P	$0.00 P	$3.00
Oats	Jun. 1-May 31	June 2017	Bushel	$2.40	$1.75 P	$1.39	$1.75 P	$0.65 P	$1.01
Peanuts	Aug. 1-Jul. 31	August 2017	Pound	$0.2675	$0.1910 P	$0.1775	$0.1910 P	$0.0765 P	$0.0900
Corn	Sep. 1-Aug. 31	September 2017	Bushel	$3.70	$3.20 P	$1.95	$3.20 P	$0.50 P	$1.75
Grain Sorghum	Sep. 1-Aug. 31	September 2017	Bushel	$3.95	$3.05 P	$1.95	$3.05 P	$0.90 P	$2.00
Soybeans	Sep. 1-Aug. 31	September 2017	Bushel	$8.40	$9.05 P	$5.00	$9.05 P	$0.00 P	$3.40
Dry Peas	Jul. 1-Jun. 30	September 2017	Pound	$0.1100	$0.1200 P	$0.0540	$0.1200 P	$0.0000 P	$0.0560
Lentils	Jul. 1-Jun. 30	September 2017	Pound	$0.1997	$0.3200 P	$0.1128	$0.3200 P	$0.0000 P	$0.0869
Large Chickpeas	Sep. 1-Aug. 31	November 2017	Pound	$0.2154	$0.3100 P	$0.1128	$0.3100 P	$0.0000 P	$0.1026
Small Chickpeas	Sep. 1-Aug. 31	November 2017	Pound	$0.1904	$0.2500 P	$0.0743	$0.2500 P	$0.0000 P	$0.1161
Sunflower Seed	Sep. 1-Aug. 31	November 2017	Pound	$0.2015	$0.1865 P	$0.1009	$0.1865 P	$0.0150 P	$0.1006
Canola	Jul. 1-Jun. 30	November 2017	Pound	$0.2015	$0.1640 P	$0.1009	$0.1640 P	$0.0375 P	$0.1006
Flaxseed	Jul. 1-Jun. 30	November 2017	Bushel	$11.284	$8.540 P	$5.650	$8.540 P	$2.744 P	$5.634
Mustard Seed	Sep. 1-Aug. 31	November 2017	Pound	$0.2015	$0.3140 P	$0.1009	$0.3140 P	$0.0000 P	$0.1006
Rapeseed	Jul. 1-Jun. 30	November 2017	Pound	$0.2015	$0.3140 P	$0.1009	$0.3140 P	$0.0000 P	$0.1006
Safflower	Sep. 1-Aug. 31	November 2017	Pound	$0.2015	$0.2350 P	$0.1009	$0.2350 P	$0.0000 P	$0.1006
Crambe	Sep. 1-Aug. 31	November 2017	Pound	$0.2015	$0.3770 P	$0.1009	$0.3770 P	$0.0000 P	$0.1006
Sesame Seed	Sep. 1-Aug. 31	November 2017	Pound	$0.2015	$0.3600 P	$0.1009	$0.3600 P	$0.0000 P	$0.1006
Rice (long grain)	Aug. 1-Jul. 31	October 2017	Pound	$0.1400	$0.0970 P	$0.0650	$0.0970 P	$0.0430 P	$0.0750
Rice (med/short grain) 2/	Aug. 1-Jul. 31	October 2017	Pound	$0.1400	$0.1020 P	$0.0650	$0.1020 P	$0.0380 P	$0.0750
Rice (temporate japonica)	Oct. 1-Sep. 30	January 2018	Pound	$0.1610	$0.1500 P	$0.0650	$0.1500 P	$0.0110 P	$0.0960

MYA Price=national average price received by producers during the 12-month marketing year.
Reference price (column E)=statutory price levels apply for crop years 2014-2018.
1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. Exact publishing dates for 2016/17 MYA prices are unavailable, but are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.
2/ Excludes temporate japonica rice.