TABLE 2. 2018 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON STATUTORY REFERENCE PRICES, 2018/19 MARKET YEAR AVERAGE (MYA) PRICES AND 2018 NATIONAL AVERAGE LOAN RATES January 31, 2020 1/

| A | B | C | D | E | F | G | $\begin{gathered} \text { H } \\ \text { Higher of (F or G) } \\ \hline \end{gathered}$ | $\xrightarrow{\text { I }}$ Higher of (E-H or zero) | $\begin{gathered} \mathrm{J} \\ (\mathrm{E}-\mathrm{G}) \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Commodity | Marketing Year | Publishing Dates for the Final 2018/19 MYA Price and 2018 PLC Effective Price | Unit | Statutory <br> Reference Price | Final 2018/19 MYA Price | 2018 National Loan Rate | Final 2018 <br> Effective Price | Projected (P) or <br> Final (F) 2018 PLC Payment Rate | Maximum PLC Payment Rate |
|  |  |  |  |  |  |  |  |  |  |
|  | Jun. 1-May 31 | August 30, 2019 |  |  | \$5.162 | \$1.95 | \$5.162 | \$0.34 | \$2.56 |
| Barley | Jun. 1-May 31 | August 30, 2019 | Bushel | \$4.95 | \$4.62 | \$1.95 | \$4.62 | \$0.33 | \$3.00 |
| Oats | Jun. 1-May 31 | August 30, 2019 | Bushel | \$2.40 | \$2.66 | \$1.39 | \$2.66 | \$0.00 | \$1.01 |
| Peanuts | Aug. 1-Jul. 31 | August 30, 2019 | Pound | \$0.2675 | \$0.2150 | \$0.1775 | \$0.2150 | \$0.0525 | \$0.0900 |
| Corn | Sep. 1-Aug. 31 | September 27, 2019 | Bushel | \$3.70 | \$3.61 | \$1.95 | \$3.61 | \$0.09 | \$1.75 |
| Grain Sorghum | Sep. 1-Aug. 31 | September 27, 2019 | Bushel | \$3.95 | \$3.26 | \$1.95 | \$3.26 | \$0.69 | \$2.00 |
| Soybeans | Sep. 1-Aug. 31 | September 27, 2019 | Bushel | \$8.40 | \$8.48 | \$5.00 | \$8.48 | \$0.00 | \$3.40 |
| Dry Peas | Jul. 1-Jun. 30 | September 27, 2019 | Pound | \$0.1100 | \$0.1050 | \$0.0540 | \$0.1050 | \$0.0050 | \$0.0560 |
| Lentils | Jul. 1-Jun. 30 | September 27, 2019 | Pound | \$0.1997 | \$0.1770 | \$0.1128 | \$0.1770 | \$0.0227 | \$0.0869 |
| Canola | Jul. 1-Jun. 30 | September 27, 2019 | Pound | \$0.2015 | \$0.1580 | \$0.1009 | \$0.1580 | \$0.0435 | \$0.1006 |
| Large Chickpeas | Sep. 1-Aug. 31 | November 27, 2019 | Pound | \$0.2154 | \$0.2090 | \$0.1128 | \$0.2090 | \$0.0064 | \$0.1026 |
| Small Chickpeas | Sep. 1-Aug. 31 | November 27, 2019 | Pound | \$0.1904 | \$0.2150 | \$0.0743 | \$0.2150 | \$0.0000 | \$0.1161 |
| Sunflower Seed | Sep. 1-Aug. 31 | November 27, 2019 | Pound | \$0.2015 | \$0.1740 | \$0.1009 | \$0.1740 | \$0.0275 | \$0.1006 |
| Flaxseed | Jul. 1-Jun. 30 | November 27, 2019 | Bushel | \$11.284 | \$9.890 | \$5.650 | \$9.890 | \$1.394 | \$5.634 |
| Mustard Seed | Sep. 1-Aug. 31 | November 27, 2019 | Pound | \$0.2015 | \$0.2860 | \$0.1009 | \$0.2860 | \$0.0000 | \$0.1006 |
| Rapeseed | Jul. 1-Jun. 30 | November 27, 2019 | Pound | \$0.2015 | \$0.1850 | \$0.1009 | \$0.1850 | \$0.0165 | \$0.1006 |
| Safflower | Sep. 1-Aug. 31 | November 27, 2019 | Pound | \$0.2015 | \$0.2030 | \$0.1009 | \$0.2030 | \$0.0000 | \$0.1006 |
| Crambe | Sep. 1-Aug. 31 | November 27, 2019 | Pound | \$0.2015 | \$0.2220 | \$0.1009 | \$0.2220 | \$0.0000 | \$0.1006 |
| Sesame Seed | Sep. 1-Aug. 31 | November 27, 2019 | Pound | \$0.2015 | \$0.3500 | \$0.1009 | \$0.3500 | \$0.0000 | \$0.1006 |
| Seed cotton 2/ | Aug. 1-Jul. 31 | October 31, 2019 | Pound | \$0.3670 | \$0.3453 | \$0.2500 | \$0.3453 | \$0.0217 | \$0.1170 |
| Rice (long grain) | Aug. 1-Jul. 31 | October 31, 2019 | Pound | \$0.1400 | \$0.1080 | \$0.0650 | \$0.1080 | \$0.0320 | \$0.0750 |
| Rice (med/short grain) 3/ | Aug. 1-Jul. 31 | October 31, 2019 | Pound | \$0.1400 | \$0.1230 | \$0.0650 | \$0.1230 | \$0.0170 | \$0.0750 |
| Rice (temperate japonica) | Oct. 1-Sep. 30 | January 31, 2020 | Pound | \$0.1610 | \$0.2110 | \$0.0650 | \$0.2110 | \$0.0000 | \$0.0960 |

MYA Price=national average price received by producers during the 12-month marketing year.
Reference price (column E)=statutory price levels apply for crop years 2014-2018.
1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. For some commodities, exact publishing dates for 2018/19 MYA prices are unavailable, but prices are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices. Marketing year for 2018/19 upland cotton is August 1, 2018 to July 31, 2019. Marketing year for 2018/19 cottonseed is August 1, 2018 to February 28, 2019
$3 /$ Medium/short grain excludes temperate japonica rice.

