



United States
Department of
Agriculture

Farm Production
and Conservation

Farm Service
Agency

1400 Independence
Avenue, SW
Stop 0801
Washington, DC
20250-0801

USDA ANNOUNCEMENT

USDA
On Behalf of the Farm Service Agency

1400 Independence Ave., SW
Washington, DC 20250

UPLAND COTTON ANNOUNCEMENT – August 1, 2019

Erik Dohlman

202-720-4284

Erik.Dohlman@usda.gov

The Department of Agriculture's Commodity Credit Corporation announced the adjusted world price (AWP) for Strict Low Middling (SLM) 1-1/16 inch (leaf grade 4, micronaire 3.5-3.6 and 4.3-4.9, strength 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent) upland cotton (base quality), adjusted to U.S. quality and location, the fine count adjustment (FCA), the coarse count adjustment (CCA), and the loan deficiency payment (LDP) rate that will be in effect from 12:01 a.m., Eastern Time, August 2, 2019, through midnight, Eastern Time, Thursday, August 8, 2019. The next announcement of the AWP, FCA, CCA, and LDP rate for upland cotton will be on Thursday, August 8, 2019, at 4:00 p.m., Eastern Time. **Please note the statement regarding the 2019/20 “costs to market” adjustment at the end of this announcement.**

| | <u>Cents/lb.</u> |
|--|------------------|
| Adjusted World Price (AWP) | 56.96 |
| Fine Count Adjustment (FCA) 2018 Crop | 0.00 |
| Fine Count Adjustment (FCA) 2019 Crop | 0.00 |
| Coarse Count Adjustment (CCA) | 0.00 |
| Loan Deficiency Payment (LDP) Rate | 0.00 |

This week's AWP, FCA, and CCA are determined as follows:

| | | |
|------------------|-----------------------------|--------------|
| AWP calculation: | Far East (FE) Price | 74.20 |
| | Adjustments: | |
| | Avg. costs to market | -15.19 |
| | SLM 1-1/16 inch cotton | -2.05 |
| | Sum of Adjustments | -17.24 |
| | ADJUSTED WORLD PRICE | 56.96 |

