NEWS RELEASE
UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, March 23rd, 2022 - The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2021 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough prices increased $0.20 per cwt for long grain and $0.22 per cwt for medium/short grain from the previous announcement.

	--------World Price-------		MLG/LDP Rate
	Milled Value ($/lb)	**Rough ($/cwt)**	**Rough ($/cwt)**
Long Grain	15.12	9.57	0.00
Medium/Short Grain	14.92	10.18	0.00
Brokens	9.59	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate ($/cwt)
Long Grain	51.88/18.02	6.96
Medium/Short Grain	62.00/9.70	7.46

The next program announcement is scheduled for March 30th, 2022.