

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 20250

Vidalina Abadam

(202) 690-0734 Vidalina.Abadam@usda.gov

Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, April 8, 2020 -The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2019 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices are increased \$0.37 per cwt for long grain and \$0.40 per cwt for medium/short grain from the previous announcement.

	World Price		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	16.66	10.52	0.00
Medium/Short Grain	16.34	11.22	0.00
Brokens	10.57		

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields	Loan Rate
	Whole/Broken	
	(lbs/cwt)	(\$/cwt)
Long Grain	53.46/15.26	6.86
Medium/Short Grain	63.50/8.00	7.16

The next program announcement is scheduled for April 15, 2020.