



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave., SW
Washington, DC 20250

Sherrie Grimm

(202) 401-0062
Sherrie.Grimm@wdc.usda.gov

Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, July 11, 2018 -The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2017 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices are increased \$0.08 cents per cwt for both long grain and medium/short grain from the previous announcement.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	16.61	10.63	0.00
Medium/Short Grain	16.24	10.99	0.00
Brokens	10.02	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long Grain	55.33/14.35	6.54
Medium/Short Grain	62.80/7.90	6.50

The next program announcement is scheduled for July 18, 2018.