

Program Announcement

**PREVAILING WORLD MARKET RICE PRICES
AND LOAN DEFICIENCY PAYMENT RATES**

WASHINGTON, August 16, 2006-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2006 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices increased \$0.06 per cwt for each of the three grain lengths.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	10.89	6.87	0.00
Medium Grain	10.74	6.80	0.00
Short Grain	10.72	6.82	0.00
Brokens	5.45	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields	Loan Rate
	Whole/Broken (lbs/cwt)	(\$/cwt)
Long Grain	57.43/11.33	6.64
Medium Grain	57.72/11.02	6.07
Short Grain	57.78/11.45	6.10

The next program announcement is scheduled for August 23, 2006. Further program information is available from Bill Chambers, (202) 720-3134, e-mail address William.Chambers@wdc.usda.gov.

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