

Program Announcement

**PREVAILING WORLD MARKET RICE PRICES
AND LOAN DEFICIENCY PAYMENT RATES**

WASHINGTON, July 5, 2006-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2005 crop, which will become effective today at 3:00 p.m., Eastern Time (ET). Prices are unchanged from the previous announcement.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	10.62	6.60	0.00
Medium Grain	10.50	6.76	0.00
Short Grain	10.44	6.77	0.00
Brokens	5.31	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long Grain	56.05/12.21	6.55
Medium Grain	60.02/8.61	6.18
Short Grain	59.63/10.22	6.23

The next program announcement is scheduled for July 11, 2006.

A number of changes to the marketing loan and loan deficiency programs were announced in the June 6, 2006 Federal Register. In part, the rice AWP announcement date and time will be moved from Tuesdays at 3:00 PM Eastern time to Wednesdays at 7:00 AM Eastern time. This change becomes effective on August 1, 2006. To view the final rule for this and other changes see the full Federal Register text at the following website:
<http://a257.g.akamaitech.net/7/257/2422/01jan20061800/edocket.access.gpo.gov/2006/pdf/06-5078.pdf>.

Further program information is available from Bill Chambers, (202) 720-3134, e-mail address William.Chambers@wdc.usda.gov.