

***Program Announcement***

**PREVAILING WORLD MARKET RICE PRICES  
AND LOAN DEFICIENCY PAYMENT RATES**

WASHINGTON, July 25, 2006-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2005 crop, which will become effective today at 3:00 p.m., Eastern Time (ET). Long and short grain prices are up \$0.08 per cwt, while medium grain prices are up \$0.07 per cwt, compared to the previously announced prices.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
<b>Long Grain</b>	<b>11.02</b>	<b>6.85</b>	<b>0.00</b>
<b>Medium Grain</b>	<b>10.89</b>	<b>7.01</b>	<b>0.00</b>
<b>Short Grain</b>	<b>10.85</b>	<b>7.03</b>	<b>0.00</b>
<b>Brokens</b>	<b>5.51</b>	<b>----</b>	<b>----</b>

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields	Loan Rate
	Whole/Broken (lbs/cwt)	(\$/cwt)
Long Grain	56.05/12.21	6.55
Medium Grain	60.02/8.61	6.18
Short Grain	59.63/10.22	6.23

The next program announcement is scheduled for August 2, 2006.

Next week's announcement will be at 7:00 a.m. Eastern Time on Wednesday, August 2, 2006. This new announcement time reflects the change previously announced in the Federal Register on June 6, 2006. The announcement will also reflect changes in world prices and updates of loan rates and milling yields for the 2006 crop, domestic byproduct prices, and costs of milling, bagging, and exporting milled rice. The 2005-crop prices will continue to be computed and will be available on the following website:

<ftp://165.221.16.16/public/cotton/default.htm>.

Further program information is available from Bill Chambers, (202) 720-3134, e-mail address [William.Chambers@wdc.usda.gov](mailto:William.Chambers@wdc.usda.gov).

