



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave., SW
Washington, DC 20250

Sherrie Grimm

(202) 401-0062
Sherrie.Grimm@wdc.usda.gov

Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, May 17, 2017-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2016 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices are increased \$0.23 per cwt for long grain and \$0.25 for short grain from the previous announcement.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	14.36	9.01	0.00
Medium/Short Grain	13.86	9.46	0.00
Brokens	8.66	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long Grain	53.46/15.36	6.44
Medium/Short Grain	62.90/8.60	6.62

The next program announcement is scheduled for May 24, 2017.