



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY WOOL NATIONAL MARKET PRICE

Washington, January 21, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2013 Wool

Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Jan. 14	Jan. 7	Dec. 31	Dec. 24	Dec. 17
Less than 18.6	\$4.30	\$4.30	\$4.48	\$4.40	\$4.50	\$4.50	\$4.50	\$4.50
18.6 to 19.5	\$4.16	\$4.16	\$4.34	\$4.26	\$4.36	\$4.36	\$4.36	\$4.36
19.6 to 20.5	\$4.02	\$4.02	\$4.21	\$4.15	\$4.23	\$4.23	\$4.23	\$4.23
20.6 to 22.0	\$4.00	\$4.00	\$4.16	\$4.10	\$4.18	\$4.18	\$4.18	\$4.18
22.1 to 23.5	\$3.93	\$3.93	\$4.06	\$4.00	\$4.08	\$4.08	\$4.08	\$4.08
23.6 to 25.9	\$2.99	\$2.99	\$3.08	\$3.04	\$3.09	\$3.09	\$3.09	\$3.09
26.0 to 28.9	\$1.82	\$1.82	\$1.87	\$1.85	\$1.88	\$1.88	\$1.88	\$1.88
29.0 and over	\$1.67	\$1.67	\$1.70	\$1.68	\$1.70	\$1.70	\$1.70	\$1.70

2013 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted** Average of					
			Jan. 14	Jan. 7	Dec. 31	Dec. 24	Dec. 17	
\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.46

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, January 22, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week